INTERVIEW QUESTIONNAIRE

1) In your experience, how have the capital structure practices of Indian corporates changed after liberalisation?

2) What are the reasons for such changes?

3) In your opinion, whether these changes are permanent or temporary in nature?

4) In your opinion, to what extent the changes in market forces i.e. (debt and equity market and the players in these markets) are responsible for such a change?

5) What are the economic factors that affect the Capital Structure Practice (supply side)?

6) In view of the likely future liberalisation, what changes you expect in the capital structure practices?

7) What is the role of financial markets and various intermediaries between the investors and the companies in the capital structure decision?
8) What is the role of banks in influencing the Capital Structure Practice?

9) What is the role of the Regulatory Authority in the Capital Structure Practice?

10) All the companies are tending towards 50% debt. Any reason.

11) "Premium is free" concept. View! EPS v/s ROCE.

12) Reverse of Pecking Order is emerging. View!

13) Any other matter which you feel is important in this regard.
INTERVIEW QUESTIONNAIRE

Name ____________________________ Date ____________________________

1. In your experience, has there been any changes in your investment pattern after liberalisation?

2. If yes, can you narrate some of the major changes?

3. What are the reasons for such changes?

4. Has there been any changes in your method of deployment of funds, i.e., whether your funds are being routed through financial markets and various intermediaries or are directly invested in companies?

5. Do you view these changes as permanent in nature, or are temporary changes?

6. In your opinion, to what extent the changes in market forces, i.e., (debt and equity market and the other players for e.g., HIs) are responsible for such a change?

7. How do you think your investments are affecting the capital structuring of corporates?

8. What changes do you experience from the investor viewpoint after liberalisation in the instruments given below?
- New Equity Issues
- Foreign Sources
  - Debt
  - Equity
- Bond Issues of FIs
- Banks
- Debentures
- Any other means for deployment

9. With the arrival of new players in the market, like NBFCs, Mutual Funds, Foreign Entities etc., do you feel the traditional debt bias is losing its importance?

10. What important parameters do you reckon before investing in companies?

11. In your opinion, what are the major non-financial factors governing the investment decision of an investor?

12. In view of likely future liberalisation, what changes do you expect in the capital structure practices of corporates?

13. After liberalisation, do you feel the overall preference regarding the investment in debt or equity has drastically changed? What is the change?

14. Any other matter which is important in this regard.