LIST OF TABLES

Table 2-1: A Comparison of different traditional performance measures 16
Table 2-2: Example of typical Stern Stewart adjustments for alleged accounting distortions 25
Table 4-1: List of Automobile Companies in India 86
Table 6-1: Total Debt Ratio of Selected Companies 118
Table 6-2: Debt-Equity Ratio of Selected Companies 119
Table 6-3: Compounded Average Ratios of different variables by company-wise 123
Table 6-4: Total Debt Ratio-based Ranking of Sample Companies 121
Table 6-5: Debt/Equity Ratio-based Ranking of Sample Companies 122
Table 6-6: Descriptive Statistics values of Debt-Equity Ratio by company-wise 124
Table 6-7: Descriptive Statistics values of Debt-Equity Ratio for different years 125
Tables 6-8 to 6-9: Descriptive Statistics values of Total Debt Ratio by company-wise and for different years 126
Table 6-10: Results of simple liner regression with GEE model for Debt-Equity Ratio over the year 130
Table 6-11: Results of simple liner regression with GEE model for Debt-Equity Ratio over the year without taking to account the year 2004 131
Table 6-12: Results of simple liner regression with GEE model for Total Debt Ratio over the year 133
Table 6-13: Economic Value Added of the Selected Companies 136
Table 6-14: EVA to Capital Employed Ratio of the Selected Companies 137
Table 6-15: Compounded Average Ratios of different variables by company-wise

Table 6-16: EVA-based Ranking of the Selected Companies

Table 6-17: EVA to Capital Employed Ratio-based Ranking of the Selected Companies

Tables 6-18 to 6-19: Descriptive Statistics values of Economic Value Added (EVA) by company-wise and for different years

Tables 6-20 to 6-21: Descriptive Statistics values of EVA to Capital Employed Ratio by company-wise and for different years

Table 6-22: Results of simple linear regression with GEE model for EVA over the year

Table 6-23: Results of simple linear regression with GEE model for EVA to Capital Employed Ratio over the year

Table 6-24: Results of simple linear regression with FGLS model for EVA based on Total Debt Ratio

Table 6-25: Results of simple linear regression with FGLS model for EVA based on Debt-Equity Ratio

Table 6-26: Results of simple linear regression with FGLS model for EVA/Capital Employed Ratio based on Total Debt Ratio

Table 6-27: Results of simple linear regression with FGLS model for EVA/Capital Employed Ratio based on Debt-Equity Ratio

Table 6-28: Market Value Added of the Selected Companies

Table 6-29: MVA-based Ranking of the Selected Companies

Table 6-30: Compounded Average Ratios of different variables by company-wise

Tables 6-31 to 6-32: Descriptive Statistics values of Market Value Added (MVA) by company-wise and for different years

Table 6-33: Earning Per Share of the Selected Companies

Table 6-34: EPS-based Ranking of the Selected Companies

Tables 6-35 to 6-36: Descriptive Statistics values of Earning Per
Share (EPS) by company-wise and for different years 165
Table 6-37: Net Operating Profit after Tax of Selected Companies 167
Table 6-38: NOPAT-based Ranking of the Selected Companies 168
Tables 6-39 to 6-40: Descriptive Statistics values of Net Operating Profit after Tax by company-wise and for different years 169
Table 6-41: Return on Assets (ROA) of the Selected Companies 171
Table 6-42: ROA-based Ranking of the Selected Companies 172
Tables 6-43 to 6-44: Descriptive Statistics values of Return on Assets by company-wise and for different years 173
Table 6-45: Return on Capital Employed (ROCE) of the Selected Companies 175
Table 6-46: ROCE-based Ranking of the Selected Companies 176
Tables 6-47 to 6-48: Descriptive Statistics values of Return on Capital Employed by company-wise and for different years 177
Table 6-49: Results of simple liner regression with FGLS model for MVA based on EVA 180
Table 6-50: Results of simple liner regression with FGLS model for MVA based on NOPAT 181
Table 6-51: Results of simple liner regression with FGLS model for MVA based on EPS 182
Table 6-52: Results of simple liner regression with FGLS model for MVA based on ROA 183
Table 6-53: Results of simple liner regression with FGLS model for MVA based on ROCE 183