Concluding Notes:
From the present research study the result found that the financial performance of the Indian railways is quite good during the research time period.

- Average annual earnings from the passengers and earning from the goods carried has been increased during the specific time period
- Earning from the passengers and goods carried were significantly and positively correlated with each other.
- During the selected research time frame revenue and expenditure has been increased and also found that revenue is quite higher than the expenditure.
- Revenue and expenditure both are significantly and positively correlated with each other.
- During the research time period the amount of surplus fund has been continuous increased, due to slow down in the economy in 2010-11 it was huge decreased.
- One sample T test carried out for the hypothesis testing and found the result the financial variables have a significant relationship (earning from the passengers, earning from the goods carried & surplus/deficit)
- Based on the asymptotic chi-square approximation method the collected data related to the earning from the passengers and earning from the goods carried were auto correlated. It means based on these data projection of the financial variables is possible.
- Based on the moving average calculation with respect to the net dividend payable it was found that average amount of net dividend payable is continuous increased during the research time period.
• Financial performance indicators net revenue to capital ratio & net profit to capital ratio; both were significantly increased during the specific time period.
• Net revenue to capital ratio and net profit to capital ratio were positively correlated with each other.
• The result found from the hypothesis testing & general statistics that financial performance indicators ratios have significant relationship (Net revenue to capital ratio & Net profit to capital ratio) (operating ratio & capital charges)

The above are some concluding remarks with respect to the financial performance of the Indian railways.