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Constant rise in revenue and growing economic development of India has fascinated the policy makers and researchers alike. The mind boggling figures certainly impress but do not fail to raise a question – What is the cost we are paying for the enhanced pace of economic development and human progress? The concept of corporate social responsibility explores this soft under-belly of the glamour and sheen of industrialization accelerated by the process of globalization and marked by the presence of the most competitive multinational companies in India. The impact of business on society and vice-versa has been complex and intricate to offer itself as an area of academic research in the field of management.

I dedicate this thesis to my decision of not accepting admission in a full time PhD programme at an esteemed social research institute of the country and then subsequent disillusionments. This research work is the promise I made to myself to prove that I can make it in outside a regular doctoral programme as well. What looked farfetched once stands on the brink of completion and I feel a great sense of gratitude towards a number of people whose efforts contributed immensely in helping me reach this stage.

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