CONCLUSION OF RESEARCH

1. The trend line shows upward trend in the number of companies going for IPO.
2. In year 2017-18 turnover of IPO was highest with ₹ 82357.40 cr. and in year 2014-15 it was lowest with ₹ 1258.68 cr. It is evident that turnover varies from year to year, very less time it has achieved have turnover.
3. In year 2017-18 prices was highest with ₹ 582.65 and in year 2008-09 it was lowest with ₹159.12. It is evident that prices vary from year to year; very less time it has achieved have high pricing.
4. Males are more involved into investment than the women.
5. In Pune city there is well educated investors.
6. In Pune city most of the investors are from above 50000 monthly income groups.
7. In Pune city most of the investors are having good experience at least of 6 to 10 years and they are trading in IPOs since long time.
8. In Pune city most of the investors have done their investment in the Bank & Deposit. It gives a detailed account of the principles, operational policies and practices of the financial services sector. Instructionally it helps investors to understand and apply concepts in real trading.
9. In Pune city most of the investors have done their investment in the low risky funds. The most of the financial markets in India were characterized by controls over the pricing of financial assets, restrictions on flows or transactions, barriers to entry, low liquidity and high transaction costs. These characteristics came in the way of development of the markets and allocative efficiency of resources controlled through them.
10. It is evident that a large portion of investors strongly agree with statement that “High risk means more chance of getting high profit and low risk means less chance of getting low profit”. The system has experienced a constant review during the past fifteen years by the ever-watchful regulators RBI, SEBI and the Government of India to implement best practices, impart transparency and facilitate liquidity.
11. In Pune city investors are of negative opinion in regarding to the opting for the loans and advances for the purpose of investing them in Financial Markets. In India, financial markets have been developed with a specific emphasis on
increasing allocative efficiency of resources and promoting financial stability.
The purpose of this research is to provide an understanding of the organization, operation and working of financial markets and services in India.

12. In Pune city most of the investors always do trading in the primary market.

13. In Pune city most of the investors face the serious problem of delay in payments/allotments. It acquaints with the economy and the financial system. It helps to understand various concepts of financial markets such as the capital market, the derivatives market, and the debt market. It also concentrates on the topics like insurance and mutual funds along with investment banking, credit rating, housing finance, and micro-finance.

14. In Pune city investors are of positive opinion in regarding to the SEBI has allowed mandatory credit rating for IPOs. The aim is to stimulate the investors with this active and exciting area of research and to lay a solid foundation on which future study of its various facts may be based.

15. It is evident that a large portion of investors strongly agree with statement that decision of SEBI to protect the interest of the investors is right.

16. In Pune city most of the investors are of opinion that primary market is always in favor of the institutional investors only.

17. In Pune city most of the investors are of opinion that they are highly satisfied with the present system of Book Building wherein a price band is fixed for an IPO in which free pricing is allowed.

18. In Pune city most of the investors are of opinion that stock exchanges are more responsible for disclosures in offer documents. An investor can succeed in his investment only when he is able to select the right shares with right documentation. The investors should clearly watch the situations like market price, economy, company progress, returns, and the risk involved in a share before taking decision on a particular share. This study made will help the investors know the behavior of share prices and thus can succeed.

19. It is evident that a large portion of investors strongly agree with a Middle man of the IPOs should safeguard the interest of investors in an IPO and ensure proper disclosures by the company.

20. In Pune city investors are of positive opinion in regarding to the Securities Market Awareness Campaign (SMAC) launched by SEBI for educating the masses through organizing investors’ workshops.
21. In Pune city investors are of positive opinion in regarding to attending workshop organized by any Stock Exchange/SEBI or any other regulatory body under SMAC.

22. In Pune city most of the investors are of opinion that they are highly satisfied with the efforts of Stock Exchanges and SEBI for organizing workshops under SMAC. Technological innovation and growing government oversight have significantly changed financial markets and institutions. It helps to design and capture the constant changes, and to present an analytical framework that enables investors to understand and anticipate changes in the financial system and accompanying changes in markets and institutions.

23. In Pune city most of the investors are of opinion that frequent programs are the best measure to educate the investors. The studies prove that pace of progressive integration of financial markets banking, insurance, mutual funds, securities and commodities with high technology preoccupation to focus on customer-based services.