CHAPTER - II

ORGANISATION STRUCTURE

AND

MANAGERIAL SETUP
ORGANISATION STRUCTURE AND MANAGERIAL SET UP OF PICUP

The apex body of the corporation is Board of Directors which has representatives of the state govt., IDBI schedule bank etc. The day to day affairs are managed by the Managing Director who is appointed by the Govt. He is assist by the two General Managers, who are also appointed by the State Govt.

All these officers belong to Indian Administrative Services (IAS) Staff is posted at the H.O. as well as Dy. General Manager is Senior most officer at Regional office level. The job of various deptt. is facilitated by various assistants, General Manager, Chief Manager, Senior Manager, Managers, Asstt. Managers, Typist, other staff assistant etc. The work of Regional Office is controlled by Regional Manager, etc. to carry out day to day operations depending upon requirements the main power at the head of managers/Asstt. manager is filled by engineers/C.A.s/ICWAs/Law graduates.

BRIEF WORKING OF VARIOUS DEPARTMENTS OF THE CORPORATION

For smooth operation, the working of the corporation has been devided into set of similar activities to be carried out by different departments.

Brief details of various departments of the corporation at head office are detailed here.
1. Policy Planning unit Deptt.
2. Corporation Secretarial Deptt.
4. Disbursement deptt.
5. Apprasial deptt.
6. Rehabilitation deptt.
10. Legal deptt.
11. Estate deptt.
12. Internal Audit deptt.

Brief outlines of each section are as under

(1) **Policy planning units deptt:**
This deptt. develops the future planning and policy of the corporation.

(2) **Corporation Secretarial deptt:**
It carries out the secretarial work of the corporation. Such as the arrange A.G.M. to conduct Board of Directors meeting, and when decided and its related secretarial work.

(3) **Business Development deptt:**
It help the Corp. in developing and keeping the track of industrial development by conduc-
ting the studies for various products to assets the potential for financing the particular field.

(4) **Disbursement Deptt:**

This deptt. helps to disburse the loan sanctioned by the corporation. It also keeps the track of implementation of various projects sanctioned. In brief it ensures smooth disbursement as follow up projects sanctioned by the corporation.

(5) **Appraisal Deptt:**

It is one of the key areas of the corporation's deals with projects appraisal for taking appropriate decision in respect of projects financing.

(6) **Rehabilitation Deptt:**

This section deals with rehabilitation proposals for sick industries, modernisation programme for existing units and various others scheme for existing units.

(7) **Resource management Deptt:**

This deptt. deals with raising of funds from various sources, these investment in scientific manner as well as maintenance of accounts for the corporation.
(8) **Recovery deptt.:**

This deptt. deals with recovery of dues of the corporations from the units who are in default. Licence of Recovery certificate for collection of dues by revenue authorities are the main area of activities.

(9) **Personal and Administration deptt:**

This deptt. deals with personal management and administration management. Function of the corporation and manage the existing human resources as per policy of the corporation.

(10) **Legal Deptt:**

This deptt. looks after legal aspect related with project financing. It also represents the corporation in various matters of law.

(11) **Estate Deptt:**

It takes care of property of the corporation such as Building furniture and office equipments stationery publication of book lets giving details for the entrepreneurs.

(12) **Internal Audit Deptt:**

This deptt. deals with internal Audit of various department of head office as well as regional office of the corporation to ensure that operation is being carried out asper rules of corporation.
(13) **Accounts Deptt:**

This deptt. deals with maintenance of books of accounts of various units to calculate the final position of the corporation.

**MANAGERIAL SET-UP OF PICUP**

**Management of the Corporation:**

The general superintendent, direction and management of the affairs and business of the corporation shall vest in a Board of Directors, which with the assistance of an executive committee and a Managing Director may exercise all the power and discharge all the functions which may be exercised or discharged by the corporation.

**Board of Directors:**

The Board of directors shall consist of three directors nominated by the State Government, one director nominated by the IDBI, one director nominated by the Industrial finance corporation of India, three directors elected in the prescribed manner. One of whom shall be elected to represent scheduled bank another to represent co-operative banks and the third to represent the remaining financial Institution, one director elected by the share holder's from among themselves, and a Managing Director appointed by the State Govt. in consultation with the bank.
Executive Committee:

The Executive committee shall consist of the Managing Director who shall be the Chairman of the committee and the other directors, chosen as two directors elected by nominated directors, one from among the directors nominated by the State Govt. and one from among the directors nominated by the IDBI and the Industrial financial corporation of India established under the Industrial Finance Corporation Act. 1948.

The board of directors deals with overall policy matters and the executive committee with proposals for sanction of financial assistance and other matters.

The Bank's day to day operations are carried on under the immediate supervision and direction of the Chairman and Managing Director. The PICUP has its Head Office at Lucknow and two Regional offices located at Lucknow and Ghaziabad. The PICUP also constitute adhoc committee of advisors consisting of Technical experts to advise its on specific projects.

Source: Ushering in a new industrial revolution.