# TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>CHAPTER</th>
<th>TITLE</th>
<th>PAGE NO.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acknowledgement</td>
<td>i-ii</td>
<td></td>
</tr>
<tr>
<td>Abstract</td>
<td>iii-iv</td>
<td></td>
</tr>
<tr>
<td>Lists of Tables</td>
<td>v-ix</td>
<td></td>
</tr>
<tr>
<td>Lists of Figures</td>
<td>x</td>
<td></td>
</tr>
<tr>
<td>Lists of Abbreviations</td>
<td>xi</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CHAPTER-1</th>
<th>INTRODUCTION</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.1</td>
<td>Background of the study</td>
<td>1-17</td>
</tr>
<tr>
<td>1.2</td>
<td>Capital budgeting methods or techniques</td>
<td>17-37</td>
</tr>
<tr>
<td>1.3</td>
<td>Illustrative comparative example of selection of two mutually exclusive projects through capital budgeting decision by using various traditional and modern techniques</td>
<td>37-50</td>
</tr>
<tr>
<td>1.4</td>
<td>Capital budgeting and Risk analysis</td>
<td>50-51</td>
</tr>
<tr>
<td>1.5</td>
<td>Statement of the Problem</td>
<td>52</td>
</tr>
<tr>
<td>1.6</td>
<td>Objectives of the study</td>
<td>52</td>
</tr>
<tr>
<td>1.7</td>
<td>Hypotheses</td>
<td>53</td>
</tr>
<tr>
<td>1.8</td>
<td>Significance of the study</td>
<td>53</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CHAPTER-2</th>
<th>REVIEW OF LITERATURE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2.1</td>
<td>Introduction</td>
<td>54</td>
</tr>
<tr>
<td>2.2</td>
<td>Review of literature on e-banking services</td>
<td>55-92</td>
</tr>
<tr>
<td>2.3</td>
<td>Research Gap</td>
<td>92-93</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CHAPTER-3</th>
<th>RESEARCH METHODOLOGY</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>3.1</td>
<td>Introduction</td>
<td>94-95</td>
</tr>
<tr>
<td>Section</td>
<td>Title</td>
<td>Page</td>
</tr>
<tr>
<td>---------</td>
<td>-------</td>
<td>------</td>
</tr>
<tr>
<td>3.2</td>
<td>Area of the Study</td>
<td>95</td>
</tr>
<tr>
<td>3.3</td>
<td>Research Design</td>
<td>95</td>
</tr>
<tr>
<td>3.4</td>
<td>Research Methodology</td>
<td>95-99</td>
</tr>
<tr>
<td>3.4.1</td>
<td>Sample size of the study</td>
<td></td>
</tr>
<tr>
<td>3.4.2</td>
<td>Sources of Data collection</td>
<td></td>
</tr>
<tr>
<td>3.4.3</td>
<td>Sample size</td>
<td></td>
</tr>
<tr>
<td>3.4.4</td>
<td>Methods of data collection</td>
<td></td>
</tr>
<tr>
<td>3.5</td>
<td>Scope of the study</td>
<td>100</td>
</tr>
</tbody>
</table>

**CHAPTER-4**

**DATA INTERPRETATION**

<table>
<thead>
<tr>
<th>Section</th>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>4.1</td>
<td>Introduction</td>
<td>101</td>
</tr>
<tr>
<td>4.2</td>
<td>Profile of the respondents</td>
<td>101-107</td>
</tr>
<tr>
<td>4.3</td>
<td>About Organisation</td>
<td>107-115</td>
</tr>
<tr>
<td>4.4</td>
<td>Capital budgeting techniques - evaluation of major investment</td>
<td>115-127</td>
</tr>
<tr>
<td>4.5</td>
<td>Capital budgeting techniques - reason for adopting techniques</td>
<td>127-139</td>
</tr>
<tr>
<td>4.6</td>
<td>Capital budgeting techniques - frequency of various techniques used</td>
<td>140-189</td>
</tr>
<tr>
<td>4.7</td>
<td>Capital budgeting technique is used by your company for the stated levels of investment</td>
<td>190-235</td>
</tr>
<tr>
<td>4.8</td>
<td>Capital budgeting technique – factors consider to evaluate the projects</td>
<td>236-280</td>
</tr>
</tbody>
</table>

**CHAPTER-5**

**RESULTS AND DISCUSSIONS**

<table>
<thead>
<tr>
<th>Section</th>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>5.1</td>
<td>Introduction</td>
<td>281-282</td>
</tr>
<tr>
<td>5.2</td>
<td>Testing Of Hypotheses</td>
<td>281-300</td>
</tr>
<tr>
<td>5.3</td>
<td>Findings and Discussions</td>
<td>300-304</td>
</tr>
<tr>
<td>5.3.1</td>
<td>Age of company</td>
<td></td>
</tr>
<tr>
<td>5.3.2</td>
<td>Annual Turnover of the company</td>
<td></td>
</tr>
<tr>
<td>CHAPTER-6</td>
<td>SUMMARY, RECOMMENDATIONS AND CONCLUSIONS</td>
<td></td>
</tr>
<tr>
<td>-----------</td>
<td>------------------------------------------</td>
<td></td>
</tr>
<tr>
<td>6.1</td>
<td>Summary</td>
<td>305-307</td>
</tr>
<tr>
<td>6.2</td>
<td>Recommendations</td>
<td>308-310</td>
</tr>
<tr>
<td>6.3</td>
<td>Conclusions</td>
<td>310-311</td>
</tr>
<tr>
<td>6.4</td>
<td>Scope for Future Research</td>
<td>311-312</td>
</tr>
<tr>
<td>6.5</td>
<td>Limitations of the study</td>
<td>312</td>
</tr>
</tbody>
</table>

**BIBLIOGRAPHY**

<table>
<thead>
<tr>
<th>Category</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books</td>
<td>i-ii</td>
</tr>
<tr>
<td>Thesis, Dissertations and Projects</td>
<td>li</td>
</tr>
<tr>
<td>Journals, Articles and Magazines</td>
<td>ii-xiii</td>
</tr>
<tr>
<td>Websites</td>
<td>xiii-xiv</td>
</tr>
</tbody>
</table>

**ANNEXURE**

<table>
<thead>
<tr>
<th>Category</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Questionnaires</td>
<td>xv-xviii</td>
</tr>
<tr>
<td>Research paper</td>
<td>xiv-xxxi</td>
</tr>
<tr>
<td>Table No.</td>
<td>Table Description</td>
</tr>
<tr>
<td>----------</td>
<td>-------------------</td>
</tr>
<tr>
<td>4.2.1</td>
<td>Educational Qualification</td>
</tr>
<tr>
<td>4.2.2</td>
<td>Work Experience</td>
</tr>
<tr>
<td>4.2.3</td>
<td>Position hold in the company</td>
</tr>
<tr>
<td>4.3.1</td>
<td>Age of Company</td>
</tr>
<tr>
<td>4.3.2</td>
<td>Annual Turnover</td>
</tr>
<tr>
<td>4.3.3</td>
<td>Volume of capital Budget</td>
</tr>
<tr>
<td>4.3.4</td>
<td>Value of total asset</td>
</tr>
<tr>
<td>4.4.1</td>
<td>Capital budgeting technique (s) used by your company for the evaluation of major investments on the basis of Age of company</td>
</tr>
<tr>
<td>4.4.2</td>
<td>Capital budgeting technique (s) used by your company for the evaluation of major investments on the basis of Annual turnover of the company</td>
</tr>
<tr>
<td>4.4.3</td>
<td>Capital budgeting technique (s) used by your company for the evaluation of major investments on the basis of volume of capital budget</td>
</tr>
<tr>
<td>4.5.1</td>
<td>Reasons for adopting capital budgeting technique (s) used by your company on the basis of Age of company</td>
</tr>
<tr>
<td>4.5.2</td>
<td>Reasons for adopting capital budgeting technique (s) used by your company on the basis of annual turnover of the company</td>
</tr>
<tr>
<td>4.5.3</td>
<td>Reasons for adopting capital budgeting technique (s) used by your company on the basis of volume of capital budget</td>
</tr>
<tr>
<td>4.6.1.1</td>
<td>Payback Technique on the basis of age of company</td>
</tr>
<tr>
<td>4.6.1.2</td>
<td>Payback Technique on the basis of annual turnover of company</td>
</tr>
<tr>
<td>4.6.2.3</td>
<td>Payback Technique on the basis of volume of capital budgeting</td>
</tr>
<tr>
<td>Section</td>
<td>Description</td>
</tr>
<tr>
<td>-----------</td>
<td>-----------------------------------------------------------------------------</td>
</tr>
<tr>
<td>4.6.2.1</td>
<td>Accounting rate of return on the basis of age of company</td>
</tr>
<tr>
<td>4.6.2.2</td>
<td>Accounting rate of return on the basis of annual rate of return</td>
</tr>
<tr>
<td>4.6.2.3</td>
<td>Accounting rate of return on the basis of volume of capital budgeting</td>
</tr>
<tr>
<td>4.6.3.1</td>
<td>Net present value on the basis of age of company</td>
</tr>
<tr>
<td>4.6.3.2</td>
<td>Net present value on the basis of annual turnover of company</td>
</tr>
<tr>
<td>4.6.3.3</td>
<td>Net present value on the basis of volume of capital budget</td>
</tr>
<tr>
<td>4.6.4.1</td>
<td>Profitability Index on the basis of age of company</td>
</tr>
<tr>
<td>4.6.4.2</td>
<td>Profitability Index on the basis of annual turnover of company</td>
</tr>
<tr>
<td>4.6.4.3</td>
<td>Profitability Index on the basis of volume of capital budget</td>
</tr>
<tr>
<td>4.6.5.1</td>
<td>Internal rate of return on the basis of age of company</td>
</tr>
<tr>
<td>4.6.5.2</td>
<td>Internal rate of return on the basis of annual turnover of company</td>
</tr>
<tr>
<td>4.6.5.3</td>
<td>Internal rate of return on the basis of volume of capital budget</td>
</tr>
<tr>
<td>4.7.1.1</td>
<td>Capital budgeting technique mostly use to evaluate the</td>
</tr>
<tr>
<td></td>
<td>Expansion in existing operating activities on the basis of Age of Company</td>
</tr>
<tr>
<td>4.7.1.2</td>
<td>Capital budgeting technique mostly use to evaluate the</td>
</tr>
<tr>
<td></td>
<td>Expansion in existing operating activities on the basis of Annual turnover</td>
</tr>
<tr>
<td></td>
<td>of company</td>
</tr>
<tr>
<td>4.7.1.3</td>
<td>Capital budgeting technique mostly use to evaluate the</td>
</tr>
<tr>
<td></td>
<td>Expansion in existing operating activities on the basis of volume of capital</td>
</tr>
<tr>
<td></td>
<td>budget</td>
</tr>
<tr>
<td>4.7.2.1</td>
<td>Capital budgeting technique do you mostly use to evaluate the</td>
</tr>
<tr>
<td></td>
<td>Expansion in new segment on the basis of age of company</td>
</tr>
<tr>
<td>4.7.2.2</td>
<td>Capital budgeting technique do you mostly use to</td>
</tr>
<tr>
<td>4.7.2.3</td>
<td>Capital budgeting technique mostly use to evaluate the Expansion in new segment on the basis of volume of capital budget</td>
</tr>
<tr>
<td>4.7.3.1</td>
<td>Capital budgeting technique do you mostly use to evaluate the foreign projects on the basis of age of company</td>
</tr>
<tr>
<td>4.7.3.2</td>
<td>Capital budgeting technique mostly use to evaluate the foreign projects on the basis of annual turnover of company</td>
</tr>
<tr>
<td>4.7.3.3</td>
<td>Capital budgeting technique do you mostly use to evaluate the foreign projects on the basis of volume of capital budget</td>
</tr>
<tr>
<td>4.7.4.1</td>
<td>Capital budgeting technique do you mostly use to evaluate the capital investment on the basis of age of company</td>
</tr>
<tr>
<td>4.7.4.2</td>
<td>Capital budgeting technique do you mostly use to evaluate the capital investment on the basis of annual turnover of company</td>
</tr>
<tr>
<td>4.7.4.3</td>
<td>Capital budgeting technique do you mostly use to evaluate the capital investment on the basis of volume of capital budget</td>
</tr>
<tr>
<td>4.7.5.1</td>
<td>Capital budgeting technique do you mostly use to evaluate the general investment projects on the basis of age of company</td>
</tr>
<tr>
<td>4.7.5.2</td>
<td>Capital budgeting technique do you mostly use to evaluate the general investment projects on the basis of annual turnover of company</td>
</tr>
<tr>
<td>4.7.5.3</td>
<td>Capital budgeting technique do you mostly use to evaluate the general investment projects on the basis of volume of capital budgeting</td>
</tr>
<tr>
<td>4.8.1.1</td>
<td>Societal impact on number of employees on the basis of</td>
</tr>
<tr>
<td>Section</td>
<td>Description</td>
</tr>
<tr>
<td>---------</td>
<td>-------------</td>
</tr>
<tr>
<td>4.8.1.2</td>
<td>Societal impact on number of employees on the basis of annual turnover of company</td>
</tr>
<tr>
<td>4.8.1.3</td>
<td>Societal impact on number of employees on the basis of volume of capital budget</td>
</tr>
<tr>
<td>4.8.2.1</td>
<td>Environmental impact on the project on the basis of age of company</td>
</tr>
<tr>
<td>4.8.2.2</td>
<td>Environmental impact on the project on the basis of annual turnover of company</td>
</tr>
<tr>
<td>4.8.2.3</td>
<td>Environmental impact on the project on the basis of volume of capital budget</td>
</tr>
<tr>
<td>4.8.3.1</td>
<td>Governmental attitudes towards the projects on the basis of age of company</td>
</tr>
<tr>
<td>4.8.3.2</td>
<td>Governmental attitudes towards the projects on the basis of annual turnover of company</td>
</tr>
<tr>
<td>4.8.3.3</td>
<td>Governmental attitudes towards the projects on the basis of volume of capital budget</td>
</tr>
<tr>
<td>4.8.4.1</td>
<td>Legal Difficulties in regard to Patents, Copyrights, Trademarks etc on the basis of age of company</td>
</tr>
<tr>
<td>4.8.4.2</td>
<td>Legal Difficulties in regard to Patents, Copyrights, Trademarks etc on the basis of annual turnover of company</td>
</tr>
<tr>
<td>4.8.4.3</td>
<td>Legal Difficulties in regard to Patents, Copyrights, Trademarks etc on the basis of volume of capital budget</td>
</tr>
<tr>
<td>4.8.5.1</td>
<td>Impact on the goodwill of the company if the project is socially questionable on the basis of age of company</td>
</tr>
<tr>
<td>4.8.5.2</td>
<td>Impact on the goodwill of the company if the project is socially questionable on the basis of annual turnover of company</td>
</tr>
<tr>
<td>4.8.5.3</td>
<td>Impact on the goodwill of the company if the project is socially questionable on the basis of volume of capital budget</td>
</tr>
<tr>
<td>Figure No.</td>
<td>Figure Description</td>
</tr>
<tr>
<td>-----------</td>
<td>-----------------------------------------------</td>
</tr>
<tr>
<td>1.1</td>
<td>Capital Budgeting Process</td>
</tr>
<tr>
<td>1.2</td>
<td>Types of Capital Budgeting Decisions</td>
</tr>
<tr>
<td>1.3</td>
<td>Diagram of capital budgeting methods</td>
</tr>
<tr>
<td>4.2.1</td>
<td>Educational Qualification</td>
</tr>
<tr>
<td>4.2.2</td>
<td>Work Experience</td>
</tr>
<tr>
<td>4.2.3</td>
<td>Position hold in the company</td>
</tr>
<tr>
<td>4.3.1</td>
<td>Age of Company</td>
</tr>
<tr>
<td>4.3.2</td>
<td>Annual Turnover</td>
</tr>
<tr>
<td>4.3.3</td>
<td>Volume of capital Budget</td>
</tr>
<tr>
<td>4.3.4</td>
<td>Value of total asset</td>
</tr>
<tr>
<td>Abbreviation</td>
<td>Description</td>
</tr>
<tr>
<td>--------------</td>
<td>----------------------------------</td>
</tr>
<tr>
<td>ARR</td>
<td>Accounting rate of Return</td>
</tr>
<tr>
<td>BC</td>
<td>Benefit cost</td>
</tr>
<tr>
<td>BEP</td>
<td>Break Even Point</td>
</tr>
<tr>
<td>CAS</td>
<td>Cost accounting standards</td>
</tr>
<tr>
<td>CB</td>
<td>Capital Budgeting</td>
</tr>
<tr>
<td>CFP</td>
<td>Core financial Plan</td>
</tr>
<tr>
<td>CI</td>
<td>Capital Investment</td>
</tr>
<tr>
<td>DOI</td>
<td>Directorate of Industries</td>
</tr>
<tr>
<td>DPBP</td>
<td>Discounted payback period</td>
</tr>
<tr>
<td>FP</td>
<td>Fixed Price</td>
</tr>
<tr>
<td>IRR</td>
<td>Internal rate of return</td>
</tr>
<tr>
<td>MSME</td>
<td>Micro, Small and medium Enterprises</td>
</tr>
<tr>
<td>NPAT</td>
<td>Net profit after tax</td>
</tr>
<tr>
<td>PBP</td>
<td>Payback period</td>
</tr>
<tr>
<td>PBP</td>
<td>Payback Profitability</td>
</tr>
<tr>
<td>PI</td>
<td>Profitability Index</td>
</tr>
<tr>
<td>PV</td>
<td>Present value</td>
</tr>
<tr>
<td>ROI</td>
<td>Return on Investment</td>
</tr>
</tbody>
</table>