Conclusion

The changes in the tax structure are visible especially after the economic reforms in India i.e. 1990-91. In this research work, the researcher has considered the tax reforms in Indian tax structure from 1990-91 to 2016-17, i.e. a period of 27 years. In order to analyse the Indian tax structure, appropriate statistical tools are applied. The researcher has performed economic analysis on data of the changes in Indian tax structure after economic reforms in India. There are several tools for economic analysis such as, Economic Variables, Slope, Optimization Techniques, Linear Programming, testing of hypotheses, etc. Out of these tools and techniques, the researcher has used Economic Variables, Slope, Trend Analysis, Testing of Hypothesis, Correlation Analysis, and Tabulation and Graphical presentation.

From the research work done by the researcher, it can be concluded that the tax structure in India still need several changes. The government of India has taken several steps after economic reforms for improving the tax structure. The research shows that the tax system is failing to achieve the targets for the tax revenue. It can also be concluded that due to inefficiency of the system, the budgetary deficit and the fiscal deficits are increasing. The government needs to implement some effective measures so that the lacking in the tax system can be eliminated. The government’s reliance on indirect taxes is increasing. This results in the inflationary trend in the economy. The government should adopt some effective measures to reduce the dependence on indirect taxes. The government needs to develop a proper co-ordination between the centre and the state, so that the tax compliance can be increased. The policy making is very effective in our country, but the problem lies in the implementation of the policies. However excellent the policy is, its implementation is not done effectively. As a result, the reforms become useless. The government should try to develop a good implementation system for making the reforms worth.

In this research work the researcher has made an effort to analyse the changes that are made in the tax structure of India since the economic reforms i.e.1991. Since then, several policy level and structural changes are applied in the Indian tax system. These changes have created some effects on Indian economy. The researcher has made an economic analysis of the changes in the Indian tax structure after economic reforms.