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Seminar/Workshop/Conferences/ Publications

➢ Attended a workshop, “Short Term Course in Research Methodology with Special Reference SPSS” in Academic Staff College, NEHU, Shillong for a period of one week organised by UGC Academic Staff College, NEHU from 30th July to 4th August, 2012.


➢ Presented paper entitled “Growth And Market Structure of Indian General Insurance Companies in Post Liberalization Era” in the National Seminar organised by the Department of Management, NEHU, Tura.


Growth and Market Structure in Post Reform Era :
A Case of Indian General Insurance Sector

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Abstract
Present paper calculates growth and analyzes market structure of Indian General Insurance sector in post reform era starting from 2002-03 to 2014-15. It analyses market structure by calculating competition among general insurance companies through structural measures of competition which includes CRK ratios where K= 4, 5 & 8, Herfindahl-Hirschman Index (HHI) and Entropy Index (EI). The paper also assesses growth in terms of Physical, structural, business and profitability growth. The result shows that Indian general insurance companies are operating in a monopolistic competitive market. Further the results also reveal that the private players are growing more than public players over the study period. Thus can be concluded that, though enactment of reform in Indian general insurance sector has significantly changed the market scenario but it still has to go a long way to become perfectly competitive market.

Keywords : Growth, Market structure, Herfindahl Hirschman Index, Entropy Index.

Introduction
During the last two decades an enormous structural changes occurred in insurance markets around the world. All most all the developed as well as developing countries have opened up their insurance market. The Third Generation Insurance Directive in 1994 has remarkably changed the market environment of insurance in the European Union and enactment of financial system deregulation in 1996 has also changed the scenario of Japanese insurance market. In case of US Gramm-Leach-Bliley Financial Services Modernization Act of 1999 and many other deregulatory act has changed the insurance market all over the world (Weiss & Choi, 2008). In case of India also the General Insurance sector has grown up step by step and experience a 360-degree journey over a period of more than a hundred years. It started as an open competitive market with the establishment of Triton Insurance Company Ltd. by the British in the year 1850 in Calcutta and gets nationalized in the year 1972. By nationalizing the sector the government amalgamated 107 insurance companies and made four subsidiaries with a holding company. Thus monopoly started