Appendix 1
List of countries included in Annex I and Annex II by United Nation Framework Convention On Climate Change (UNFCCC). Retrieved from official website

Annex I

Australia
Austria
Belarus
Belgium
Bulgaria
Canada
Croatia
Czech Republic
Denmark
European Economic Community
Estonia
Finland
France
Germany
Greece
Hungary
Iceland
Ireland
Italy
Japan
Latvia
Liechtenstein
Lithuania
Luxembourg
Monaco
Netherlands
New Zealand
Norway
Poland
Portugal
Romania
Russian Federation
Slovakia
Slovenia
Spain
Sweden
Switzerland
Turkey
Ukraine
United Kingdom of Great Britain and Northern Ireland
United States of America
Countries that are undergoing the process of transition to a market economy.
* Publisher’s note: Countries added to Annex I by an amendment that entered into force on 13 August 1998, pursuant to decision 4/CP.3 adopted at COP.3.

Annex II

Australia
Austria
Belgium
Canada
Denmark
European Economic

Finland
France
Germany
Greece
Iceland
Ireland
Italy
Japan
Luxembourg
Netherlands
New Zealand
Norway
Portugal
Spain
Sweden
Switzerland
United Kingdom of Great Britain and Northern Ireland
United States of America
Publisher’s note: Turkey was deleted from Annex II by an amendment that entered into force 28 June 2002, pursuant to decision 26/CP.7 adopted at COP.7.
Appendix- 2

Questionnaire

Dear Respondents,
The researcher is pursuing Ph. D. on the topic “A Study of Carbon Trading Practices in India (With Special Reference to Carbon Tax)” under the supervision of Prof. Shurveer S. Bhanawat in the Department of Accountancy and Statistics, UCCMS, Mohanlal Sukhadia University, Udaipur. This questionnaire is divided into three sections. It is aimed to collect information about carbon trading practices (Section 1), taxation issues of CERs (Section 2) and carbon tax (Section 3). 5 point likerts scale is used in some question to analyze the results in better way. The scale is defined as {S.A.- Strongly Agree, A- Agree, N- Neutral, D-Disagree, S.D.- Strongly Disagree}. The information provided and the identity of the respondents shall be kept confidential. The information collected through this questionnaire is purely meant for research purposes. The researcher shall be grateful to the respondents for sparing their valuable time.

Name (Optional)
Gender
Male  Female
Age  20-30  30-40  40-50  More than 50
Occupation Business  Service  Student  Research Scholar  Academicians
Designation  

Section-1

Q1. Are you aware about the concept of carbon trading?
Yes  No
Just heard about it

Q2. Do you know about Kyoto Protocol?
Yes  No  Just heard about it

Q 3. International treaty (Kyoto protocol) is/will be effective treaty to combat greenhouse gases emission in the world?
Yes  No  Don’t know

Q4. Kyoto Protocol/International Climate Treaty must be signed and ratified by
Developed nations only  Developed and developing nations  All nations including least developing nations
Q5. Carbon trading will become one of the largest trading markets in coming future?
Yes  No

Q6. India has a huge potential for carbon trading markets
Yes  No  Don’t Know

Q7. Please rate the following statements about Kyoto protocol on the basis of your opinion and experience:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>S.A</th>
<th>A</th>
<th>N</th>
<th>D</th>
<th>S.D</th>
</tr>
</thead>
<tbody>
<tr>
<td>Countries should ratify the second commitment period in order to fulfill the goal of low carbon emission</td>
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<tr>
<td>Kyoto should be followed on the same principal that is “Common but differentiated goal” for the countries.</td>
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<tr>
<td>U.S.A must ratify the Kyoto protocol</td>
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<tr>
<td>India and China should be included in the list of developed countries i.e. Annexure I list</td>
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<tr>
<td>Kyoto protocol has failed to meet its first commitment period goal.</td>
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<tr>
<td>Per capita emission of CO2 should be basis for inclusion of a country in the Annexure-1</td>
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<td>Developing countries should be exempted from legal binding where economy showing growing sign</td>
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<tr>
<td>Kyoto protocol failed to bring all nations at one platform towards common goals</td>
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</table>

Q8. Which of the following you agree as the major reason behind slow growth of the Kyoto protocol?

<table>
<thead>
<tr>
<th>Particulars</th>
<th>S.A</th>
<th>A</th>
<th>N</th>
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<tbody>
<tr>
<td>1. Failure of European Union Emission System (EU-ETS)</td>
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<td>2. Refusal of USA to ratify the Kyoto protocol</td>
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<td>3. Conflicts within the countries about the Kyoto protocol</td>
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</tbody>
</table>
4. Corruption and non-transparency in the carbon trading market
5. Oversupply of CER’s in the market
6. Lack of uniformity in Kyoto agreement
7. No compulsion binding on countries for second commitment period of Kyoto protocol (2013-2018)
8. There is no proper accountability and reporting of carbon trading in Kyoto protocol

Q9. Please rate the following factors affecting carbon trading practices at national and international level.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>S.A.</th>
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<th>N</th>
<th>D</th>
<th>S.D.</th>
<th>Total</th>
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</thead>
<tbody>
<tr>
<td>1 Change in coal and electricity prices</td>
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<td>2 Prevailing social, climatic ad health issues</td>
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<td>3 Demand of Fossil fuels consumption</td>
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<td>4 Supply of Oil and gas</td>
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<tr>
<td>5 Binding Obligations at Kyoto Protocol</td>
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<td>6 Sense of responsibility towards environment</td>
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<td>7 Stability of Local government</td>
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<tr>
<td>8 Climate Decisions and Climate Policies adopted by US</td>
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<tr>
<td>9 Demand of Certified emissions reduction (CER’s)</td>
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<td>10 Supply of Certified Emissions Reduction (CER’s)</td>
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<td>11 Targets for carbon emission reduction</td>
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<tr>
<td>12 Trade Policies of World Trade Organization</td>
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<tr>
<td>13 Domestic Government Policies</td>
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<tr>
<td>14 International Government Policies</td>
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</tbody>
</table>
Q10. Overall which of the following are major influencing factors of carbon trading?
   1. Political factors
   2. Societal/Ethical/Behavioral Factors
   3. Economic factors
   4. International Factors

**Section-2**

Q1. Do you know the concept of Certified Emission Reduction?
   Yes   No   Just heard about it

Q2. India has a huge potential to generate certified emission reductions (CER’s)?
   Yes   No

Q3. Total number of CER’s generated in a year by a company should be disclosed in Financial Statement?
   Yes   No

If Yes in above question than please mention under which head it should be disclosed

Q4. Revenue generated through sale of CER’s by a company should be disclosed in Financial Statements?
   Yes   No

Q5. Number of CER’s held by a company should be treated as
   Stock   Intangible Assets   Revenue Item   Liability

Q6. Tax should be levied on the income earned through sale of CER’s
   Yes   No
Q.7 If yes in Q. 6, what kind of tax should be levied on the income earned through sale of CER’S?

Direct Tax
Indirect Tax

Q.8 If Direct Tax then in which head of income tax act should be included Income generated through sale of CER’s should be included under which head?

Income from Business and Professions
Income from Capital Gains
Income from Other Sources

Q.9 If Indirect Tax then which type of tax should be imposed?

Service tax
Central Sales Tax
Excise Duty
Custom Duty

Q10. Please tick on the boxes about CER's as per your opinion

<table>
<thead>
<tr>
<th>Particulars</th>
<th>S.A</th>
<th>A</th>
<th>N</th>
<th>D</th>
<th>S.D</th>
</tr>
</thead>
<tbody>
<tr>
<td>India has a huge potential for Carbon trading market</td>
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<tr>
<td>India generates huge CER’s through CDM projects</td>
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<tr>
<td>The Revenue generated through CER’s are recorded in the books of account by Indian Companies</td>
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<tr>
<td>There should be mandatory disclosure of revenues generated through CER’s</td>
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<tr>
<td>CER’s Revenue calculation needs proper accounting and guidelines</td>
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<tr>
<td>Profits generated through sale of CER’s should be taxed</td>
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<tr>
<td>Indirect tax should be imposed on the revenue generated through CER’s</td>
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<td>Direct Tax should be imposed on the revenue generated through CER’s</td>
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<tr>
<td>Nature of taxation on the revenue generated through CER’s should be based on the nature and size of Industries</td>
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Section- 3

Q1. Are you familiar with the concept of carbon tax?
Yes
No

Q2. Do you consider carbon tax as an appropriate tool to combat carbon emission?
Q3. Do you think Carbon Tax should be imposed in India?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
<th>May</th>
<th>Don’t Know</th>
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</thead>
</table>

Q4. Carbon Tax should be imposed on the following industries in India

- Energy intensive industries
- Buildings
- Power
- Forestry
- Aviation

Q5. Should individual tax be replaced by carbon tax?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
<th>Don’t Know</th>
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</thead>
</table>

Q6. Please tick on the following boxes as per your opinion about carbon tax

<table>
<thead>
<tr>
<th>Particulars</th>
<th>S.A.</th>
<th>A</th>
<th>N</th>
<th>D</th>
<th>S.D.</th>
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</thead>
<tbody>
<tr>
<td>Carbon Tax is better policy than cap and trade</td>
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<tr>
<td>Carbon tax should be imposed only in developed countries</td>
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<tr>
<td>Carbon Tax should be imposed in developing countries like India and China</td>
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<td>Carbon tax is a complex strategy</td>
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<td>Carbon tax is not effective policy in long term</td>
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<tr>
<td>Carbon tax on industrialist will lead to burden on customers too</td>
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<tr>
<td>Carbon tax should be imposed on high energy intensive industries of world</td>
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<tr>
<td>Carbon Tax is difficult to impose in India due to its political scenario</td>
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<tr>
<td>Carbon tax will benefit government by increase its revenue and reducing its deficit</td>
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<tr>
<td>Carbon tax will help in reducing global warming</td>
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</tbody>
</table>