Acknowledgement

In the name of Allah, the most beneficent and merciful, to whom I owe my all. First and foremost I want to offer my everlasting gratitude to the Almighty God who provide me the necessary strength, determination and ability to complete the Ph.D. work successfully.

The present study was planned and executed under the able guidance of Prof. Sharifur Rahman, Department of Commerce, Aligarh Muslim University, Aligarh. I have no ward to express my deep sense of gratitude to him, without whose personal interest, inspiring and painstaking guidance, and ungrudging help, it would have been very difficult to bring out the Ph.D. thesis in its present form.

I am deeply thankful to Prof. Z. U. Khairoowala, Dean, Faculty of Commerce A.M.U., Aligarh who evinced personal interest in my work and sought to resolve my difficulties form time to time. His whole hearted involvement, constant inspiration and encouragement have always been guiding me during the course of the Study.

I am equally thankful to Prof. Badar A. Iqbal, Chairman, Department of Commerce, A.M.U., Aligarh for his constructive and timely suggestions which have been a sense of inspiration to me in pursuing my academic activities.

I shall ever remain grateful to all my teachers in the Department of Commerce, A.M.U., Aligarh for their intermittent suggestions and valuable ideas which immensely helped me in the development and refinement of this study.
I am thankful to my beloved parents Mr. Chhotey Khan and Mrs. Bano Begum and my father-in-law Mr. Noorul Hasan, whose efforts blessing and constant encouragements enabled me to complete the thesis successfully. My thanks are also to my brother Mr. Mohammad Arif, sisters, and friends for their constant encouragement and moral support.

I am thankful to my beloved wife Mrs. Shabnam Ara daughter Roshani and Sania. They gave me constant support and encouragement in completion of this research work.

I am also indebted to the officials of LIC, IRDA and Librarian of the Central Secretariat Library New Delhi for extending their necessary help and cooperation.

Last but not least, I am thankful to Mr. Kafil who has typed this thesis in time.

(Riyaz Muhammad)