Abstract

We have been paying various taxes i.e. Direct and Indirect Taxes, which were felt as burden on us and due to taxes the corruption has been increasing. There are the response, imprecise, arguments and opinion among the manufactures, traders and society about the Goods and Services (GST), implemented by Government of India since 1st July, 2017. As the information of passing the bill of Goods and services Tax in the Rajya Sanha, it also brought India at the centre of the global economy. This thesis highlights the background, prospects, challenges, object of the GST and impact of indirect tax system in the current developments in Rajasthan states. The thesis further identifies various advantages and opportunities of GST in Rajasthan goods and Services industry and the thesis will also help to know that, what will be the impact of GST implementation on Employment Generation, GDP, Export, Imports, profit and previous tax structure in state’s Goods and Services Industry. Finally the present thesis attracts the attention of the upcoming researchers towards the impact of GST on various Goods & Services in conclusion.