Chapter VI

FINDINGS, CONCLUSION AND SUGGESTIONS

1. The Capital Expenditure of the government of Tamil Nadu in absolute terms has increased from Rs. 23895 lakhs to Rs. 2250513 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 94.18 times. The overall growth rate in terms of percentage comes to 9318.34. The annual average growth rate comes to 29.16 per cent.

2. The Development Expenditure of the government of Tamil Nadu in absolute terms has increased from Rs. 22550 lakhs to Rs. 1977376 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 87.68 times. The overall growth rate in terms of percentage comes to 8668.85. The annual average growth rate comes to 31.88 per cent.

3. The Social Services Expenditure of the government of Tamil Nadu in absolute terms has increased from Rs. 7081 lakhs to Rs. 909057 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 128.37 times. The overall growth rate in terms of percentage comes to 12737.97. The annual average growth rate comes to 32.71 per cent.

4. The Education, Sports, Art and Culture Expenditure of the government of Tamil Nadu in absolute terms has increased from Rs. 701 lakhs to Rs. 215673 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 307.66 times. The overall growth rate in terms of percentage comes to 30666.47. The annual average growth rate comes to 70.32 per cent.

5. The Medical, Health and Family Welfare Expenditure of the government of Tamil Nadu in absolute terms has increased from Rs. 1119 lakhs to Rs. 49514 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 44.24 times. The overall growth rate in terms of percentage comes to 4324.84. The annual average growth rate comes to 40.59 per cent.

6. The Water supply, sanitation, Housing and Urban Development Expenditure of the government of Tamil Nadu in absolute terms has increased from Rs. 3050 lakhs to Rs. 577463 lakhs for the years 1991-1992 to 2013-2014. It
represents an increase of 189.33 times. The overall growth rate in terms of percentage comes to 18833.21. The annual average growth rate comes to 56.10 per cent.

7. The Expenditure on Welfare of SC, ST and OBC of the government of Tamil Nadu in absolute terms has increased from Rs. 1190 lakhs to Rs. 20506 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 17.23 times. The overall growth rate in terms of percentage comes to 1623.19. The annual average growth rate comes to 32.14 per cent.

8. The Expenditure on Social Welfare and Nutrition of the government of Tamil Nadu in absolute terms has increased from Rs. 538 lakhs to Rs. 40254 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 74.82 times. The overall growth rate in terms of percentage comes to 7382.15. The annual average growth rate comes to 335.55 %. This annual average growth rate of 144.08 per cent.

9. The Expenditure on Other Social Services of the government of Tamil Nadu in absolute terms has increased from Rs. 483 lakhs to Rs. 5647 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 11.69 times. The overall growth rate comes to 1069.15. The annual average growth rate comes to 48.59 per cent.

10. The Expenditure on Economic Services of the government of Tamil Nadu in absolute terms has increased from Rs. 15469 lakhs to Rs. 1068319 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 69.06 times. The overall growth rate in terms of percentage comes to 6806.19. The annual average growth rate comes to 36.83 per cent.

11. The Expenditure on Agriculture and Allied Services of the government of Tamil Nadu in absolute terms has increased from Rs. 2972 lakhs to Rs. 92652 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 31.17 times. The overall growth rate in terms of percentage comes to 3017.49. The annual average growth rate comes to 40.39 per cent.

12. The Expenditure on Rural Development of the government of Tamil Nadu in absolute terms has increased from Rs. 504 lakhs to Rs. 158903 lakhs for the
years 1991-1992 to 2013-2014. It represents an increase of 315.28 times. The overall growth rate in terms of percentage comes to 31428.37. The annual average growth rate comes to 350.13 per cent.

13. The Expenditure on Special Area Programme of the government of Tamil Nadu in absolute terms has increased from Rs. 558 lakhs to Rs. 1727 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 3.09 times. The overall growth rate in terms of percentage comes to 209.49. The annual average growth rate comes to 9.52 per cent.

14. The Expenditure on Irrigation and Flood Control of the government of Tamil Nadu in absolute terms has increased from Rs. 5676 lakhs to Rs. 58214 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 10.25 times. The overall growth rate in terms of percentage comes to 925.61. The annual average growth rate comes to 24.76 per cent.

15. The Expenditure on Energy of the government of Tamil Nadu in absolute terms has increased from Rs. 20500 lakhs to Rs. 100000 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 4.87 times. The overall growth rate in terms of percentage comes to 387.80. The annual average growth rate comes to 22.81 per cent.

16. The Expenditure on Industry and Minerals of the government of Tamil Nadu in absolute terms has increased from Rs. 2055 lakhs to Rs. 6654 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 3.23 times. The overall growth rate in terms of percentage comes to 223.79. The annual average growth rate comes to 10.17 per cent.

17. The Expenditure on Transport of the government of Tamil Nadu in absolute terms has increased from Rs. 3555 lakhs to Rs. 459122 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 129.14 times. The overall growth rate in terms of percentage comes to 12814.82. The annual average growth rate comes to 35.92 per cent.

18. The Expenditure on General Economic Services of the government of Tamil Nadu in absolute terms has increased from Rs. 149 lakhs to Rs. 191047 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 1282.19
times. The overall growth rate in terms of percentage comes to 128119.46. The annual average growth comes to 300.81 per cent.

19. The Expenditure on Non-Development of the government of Tamil Nadu in absolute terms has increased from Rs. 1345 lakhs to Rs. 273137 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 203.07 times. The overall growth rate in terms of percentage comes to 20207.58. The annual average growth rate comes to 44.49 per cent.

20. The Capital Receipts of the government of Tamil Nadu in absolute terms has increased from Rs.8,31962 lakhs to Rs. 31458817 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 37.81 times. The overall growth rate in terms of percentage comes to 3681.28. The annual average growth rate comes to 23.34 per cent.

21. The Receipts on Consolidated Fund of the government of Tamil Nadu in absolute terms has increased from Rs. 219809lakhs to Rs. 294392317 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 13.39 times. The overall growth rate in terms of percentage comes to 1239.30. The annual average growth rate comes to 17.58 per cent.

22. The Receipt on Public Debt Incurred of the government of Tamil Nadu in absolute terms has increased from Rs. 211055lakhs to Rs. 2909990 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 13.78 times. The overall growth rate in terms of percentage comes to 1278.78. The annual average growth rate comes to 19.01 per cent.

23. The Receipts on Internal Debt of the government of Tamil Nadu in absolute terms has increased from Rs. 141611lakhs to Rs. 2757036 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 19.46 times. The overall growth rate in terms of percentage comes to 1846.90. The annual average growth rate comes to 29.60 per cent.

24. The Receipts on Loans and Advances from GOI of the government of Tamil Nadu in absolute terms has increased from Rs. 69444 lakhs to Rs. 152954 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 2.20 times.
The overall growth rate in terms of percentage comes to 120.25. The annual average growth rate comes to 5.46 per cent.

25. The Receipts on Loans and Advances from the state Government of the government of Tamil Nadu in absolute terms has increased from Rs. 8754 lakhs to Rs. 33933 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 3.87 times. The overall growth rate in terms of percentage comes to 287.62. The annual average growth rate comes to 72.56 per cent.

26. The Receipts on Public Account of the government of Tamil Nadu in absolute terms has increased from Rs. 612153 lakhs to Rs. 28514894 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 46.58 times. The overall growth rate in terms of percentage comes to 4558.13. The annual average growth rate comes to 26.98 per cent.

27. The Receipts on Small Savings, Provident Fund etc of the government of Tamil Nadu in absolute terms has increased from Rs. 35735 lakhs to Rs. 609635 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 17.05 times. The overall growth rate in terms of percentage comes to 1605.98. The annual average growth rate comes to 15.41 per cent.

28. The Receipts on Reserve Fund of the government of Tamil Nadu in absolute terms has increased from Rs. 16761 lakhs to Rs. 508188 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 30.31 times. The overall growth rate in terms of percentage comes to 2931.96. The annual average growth rate comes to 43.92 per cent.

29. The Receipts on Deposits and Advances of the government of Tamil Nadu in absolute terms has increased from Rs. 203077 lakhs to Rs. 2765814 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 13.61 times. The overall growth rate in terms of percentage comes to 1261.95. The annual average growth rate comes to 14.61 per cent.

30. The Receipts on Suspense and miscellaneous of the government of Tamil Nadu in absolute terms has increased from Rs. 239287 lakhs to Rs. 24234652 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 101.27
times. The overall growth rate in terms of percentage comes to 10027.85. The annual average growth rate comes to 42.27 per cent.

31. The Receipts on Remittances of the government of Tamil Nadu in absolute terms has increased from Rs. 117293 lakhs to Rs. 396605 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 3.38 times. The overall growth rate in terms of percentage comes to 238.13. The annual average growth rate comes to 7.64 per cent.

32. The Capital Disbursement of the government of Tamil Nadu in absolute terms has increased from Rs. 799455 lakhs to Rs. 31502513 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 39.40 times. The overall growth rate in terms of percentage comes to 3840.49. The annual average growth rate comes to 25.73 per cent.

33. The Disbursement on Consolidated Fund of the government of Tamil Nadu in absolute terms has increased from Rs. 198354 lakhs to Rs. 939425 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 4.73 times. The overall growth rate in terms of percentage comes to 373.61. The annual average growth rate comes to 16.98 per cent.

34. The Disbursement on Capital expenditure outside Revenue Account of the government of Tamil Nadu in absolute terms has increased from Rs. 23895 lakhs to Rs. 11791581 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 493.47 times. The overall growth rate in terms of percentage comes to 49247.48. The annual average growth rate comes to 51.31 per cent.

35. The Disbursement on Public Debt-Discharged of the government of Tamil Nadu in absolute terms has increased from Rs. 139816 lakhs to Rs. 795743 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 5.69 times. The overall growth rate in terms of percentage comes to 469.13. The annual average growth rate comes to 21.32 per cent.

36. The Disbursement on Internal Debt of the government of Tamil Nadu in absolute terms has increased from Rs. 118273 lakhs to Rs. 733443 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 6.20 times. The
overall growth rate in terms of percentage comes to 520.12. The annual average growth rate comes to 89.03 per cent.

37. The Disbursement on Loans and Advances to GOI of the government of Tamil Nadu in absolute terms has increased from Rs. 21543 lakhs to Rs. 62300 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 2.89 times. The overall growth rate in terms of percentage comes to 189.18. The annual average growth rate comes to 20.05 per cent.

38. The Disbursement on Repayment of Loans and Advances to the state Government of the government of Tamil Nadu in absolute terms has increased from Rs. 34643 lakhs to Rs. 143682 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 4.14 times. The overall growth rate in terms of percentage comes to 314.75. The annual average growth rate comes to 14.30 per cent.

39. The Disbursement on Public Account of the government of Tamil Nadu in absolute terms has increased from Rs. 601101 lakhs to Rs. 28312574 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 47.10 times. The overall growth rate in terms of percentage comes to 4610.11. The annual average growth rate comes to 26.57 per cent.

40. The Disbursement on Small Savings, Provident Fund etc of the government of Tamil Nadu in absolute terms has increased from Rs. 28747 lakhs to Rs. 464128 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 16.14 times. The overall growth rate in terms of percentage comes to 1514.52. The annual average growth rate comes to 14.42 per cent.

41. The Disbursement on Reserve Fund of the government of Tamil Nadu in absolute terms has increased from Rs. 12320 lakhs to Rs. 425531 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 34.53 times. The overall growth rate in terms of percentage comes to 3353.98. The annual average growth rate comes to 152.45 per cent.

42. The Disbursement on Deposits and Advances of the government of Tamil Nadu in absolute terms has increased from Rs. 199759 lakhs to Rs. 2744418 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 13.73
times. The overall growth rate in terms of percentage comes to 1273.86. The annual average growth rate comes to 14.16 per cent.

43. The Disbursement on Suspense and miscellaneous of the government of Tamil Nadu in absolute terms has increased from Rs. 241477 lakhs to Rs. 24222943 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 100.31 times. The overall growth rate in terms of percentage comes to 9931.15. The annual average growth rate comes to 43.27 per cent.

44. The Disbursement on Remittances of the government of Tamil Nadu in absolute terms has increased from Rs. 118798 lakhs to Rs. 455554 lakhs for the years 1991-1992 to 2013-2014. It represents an increase of 3.83 times. The overall growth rate in terms of percentage comes to 283.46. The annual average growth rate comes to 8.34 per cent.

CONCLUSION

The Capital Budget of the Government of Tamil Nadu during the study period has continuously increased. Its deals with the principles and practices relating to the efficient administration of the finances of the state. In other words it refers to the better management of finances of the government. The Capital receipts include the consolidated fund, contingency fund and public account. The government has given priority and importance to the social sectors, particularly to the quality and personally development and equal opportunity of education, Sports, Art and Culture. Compare to other states, the Tamilnadu plays a peculiar role in capital expenditure on infrastructure development. It has also been proposed to implement and activate more number of public works, all the people in the state got benefited from the capital Budget and increase the standard of living of the people. As per the views of the inclusive growth of Dr. Manmohan Singh, the former Prime Minister of India, the financial inclusion of the exclusive society of all the people in the state got benefited from the capital budget of the government of Tamilnadu in the study period. The absolute amount of all the heads of capital budget of the government of Tamilnadu has
increased from 1991-92 to 2013-14, but the annual growth rate in all heads show the mixing trends of increasing, decreasing and negative value. The increasing trends of Capital Budget in terms of absolute amount reflected the wagner’s law of ever increasing state activities and raising the standard of living of the people in the state.

**SUGGESTION & SCOPE FOR THE STUDY**

The absolute amount of the Capital Budget of both revenue and expenditure of the government of Tamilnadu shows the increasing trends with the mixing trends of growth rate during the study period for the years 1991-92 to 2013-14. If the Capital expenditure shows the increasing trends than there may be a green signal to the development of the economy in the state.

Due to time limitations the research has been limited to only on the capital budget of government of Tamilnadu for 23 years, in further research more number of states can be taken for interstate comparative analysis. The state expenditure can also be compared with the expenditure of the government of India. The functional classifications of the budget of both state and union government can also be taken for further research.