ANNEXURE I

Questionnaire for Ph. D. Research to Investors

Sr. No.:  
Name:  
Date of Interview:  

Please put a tick wherever applicable.

1. Age group    Completed years
   Between 21-34
   Between 35-50
   Between 51-60
   61 and above

2. Number of members in your family (Please specify) __________________________

3. Marital Status
   Married   Unmarried

4. Educational Qualification
   Undergraduate
   Graduate
   Post Graduate
   Other
   (Please specify)

5. What is your current occupation?
   Professional
   Business
   Service
   Other
   (Please Specify)

6. What is your approximate annual income from all sources together (Please specify)
   Rs.________________________________________

398
7. What is your basic motive of investment?
   Retirement planning ☐
   Children’s education ☐
   Extra source of income ☐
   Other ☐
   (Please specify)

8. Type of investment preferred by you
   Long term ☐
   Short term ☐
   Speculative ☐
   Stable growth ☐

9. Reliable sources of gathering investment details
   Company Financials ☐
   Professional consultants ☐
   (i.e. Brokers, Finance consultants etc.)
   Media
   Print media ☐
   Television ☐

10. Are you aware of the methods of investment analysis
    Yes ☐       No ☐

11. If yes, which of the following methods are you aware of?
    Financial analysis ☐
    Technical analysis ☐
    Stock historical analysis ☐
    Other ☐
    (Please specify)
12. What are the primary considerations that determine the choice of an asset?
   Safety
   Liquidity
   Return
   Other

(Please specify)

13. Which of the following instruments you are currently holding?
   Equity
   Debt
   Tax saving bonds
   Bank FD
   Postal certificates
   LIC
   Mutual Funds
   Others

(Please specify)

14. Current mode of trading
   On line trading
   Broker services
   Sub-broker
   Franchisee of large broker

15. What is your opinion about regulation of capital market in India? Please tick.
   Very strict
   Strict
   Average
   Needs improvement
16. What kind of investor do you describe yourself as?
   - Conservative
   - Balanced
   - Aggressive

17. Rank your worries about the Indian stock market from the ones given below.
   - Too much price manipulation
   - Too much insider trading
   - Unfair practices
   - High Demat charges
   - No proper regulation of market
   - Fraudulent company promoters/management
   - Poor redressal of investor complaints
   - Too much volatility

18. Have you had any grievance while trading?
   - Yes
   - No

19. What problems have you experienced which you want to complain about?
   - Non receipt of interest/dividend/rights/bonus.
   - Heavy demat charges
   - Demat charges on unlisted or non-traded shares should be removed/reduced
   - High brokerage commissions
   - Brokers’ Poor services
   - Shares do not appear in demat account soon enough
   - Shares sale proceeds do not come to you in time
20. If yes, which of the following organisations have you interacted with in the past for the redressal of your complaint?

- SEBI
- Consumer Forum
- Investors Association
- Stock Exchange Grievance Cell
- Other

(Please specify)

21. How has been your experience (if any) during interaction with above mentioned organisation/s regarding the level of resolution of complaints?

- Very satisfactory
- Satisfactory
- Average
- Not satisfactory
- Extremely dissatisfactory

22. Are SEBI measures for protecting investors adequate for reviving investor’s confidence?

- Yes
- No
- Can’t say

23. How would you like to describe the “Attitude of SEBI towards as? Please tick.

<table>
<thead>
<tr>
<th>Attitude of SEBI towards</th>
<th>Too friendly</th>
<th>Friendly</th>
<th>Just right</th>
<th>Tough</th>
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24. Are you aware of the Investor Education Programmes sponsored by SEBI?

- Yes
- No
25. If yes, how helpful have been these programmes in protecting investors?
   - Very helpful
   - Somewhat helpful
   - Not much helpful
   - Can't say

26. Do you think that the investors' education programs (mentioned below) designed, developed and implemented are helpful?

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Helpfulness</th>
<th>Programs</th>
<th>Yes</th>
<th>No</th>
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<tbody>
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<td>01</td>
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<td>Investors’ awareness programme</td>
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<td>Mergers and acquisitions</td>
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<td>16</td>
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</table>
27. Please read the benefits given below the table and mark its applicability to various investors' education programs listed in the table.

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<tr>
<th>Sr. No.</th>
<th>Benefits Programs</th>
<th>1</th>
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**Benefits:**

The benefits listed below are in the same sequence as mentioned in the columns titled as 1 to 6 in Table 5 above.

1) Understanding of exact nature of investment instrument.
2) Making cost benefit analysis of a concern investment option.
3) Helps in actual investment decision.
4) Helps understand grievance reporting and redressal system operating in the economy.
5) Develops analytical skills for appropriate selection of investment instrument.
6) To update knowledge on the concern subject of the programme.


********** Thank You**********
ANNEXURE II
Questionnaire for Ph. D. Research to Dealers/ Brokers

Sr. No.: .........................................................
Date of Interview:  ........................................

1. Name of the Organization/ Dealer ________________________________

2. Registration Number (If applicable) ________________________________

3. Mode of operation
   Online  [ ]  Offline  [ ]  Both  [ ]

4. Approximate number of clients ________________________________

5. Type of investment preferred by investors
   Long term  [ ]
   Short term  [ ]
   Speculative  [ ]
   Stable growth [ ]

6. Type of investment preferred by people in the capital market (Please rank the following options from 1 to 8 in the order of preference.)
   Equity ( )
   Debt ( )
   Tax saving bonds ( )
   Mutual Funds ( )
   Futures ( )
   Option ( )
   Swap ( )
   Any other ( )
(Please specify)

7. Are the investors aware of the risks to which they are exposed?
   Yes ( )  No ( )

8. What are the major risks to which the investors are exposed? (Please mention in the descending order of their importance)
   1) ............................................................
   2) ............................................................
   3) ............................................................
   4) ............................................................
   5) ............................................................

406
9. Are you aware of SEBI regulations in respect of dealers’ operation?
   Yes ( ) No ( )

10. What is your opinion about regulation of capital market in India? Please tick.
    Very strict ☐
    Strict ☐
    Average ☐
    Needs improvement ☐

11. Do the investors need to be protected?
    Yes ( ) No ( )

12. Are the SEBI measures for protecting investors adequate?
    Yes ( ) No ( ) Can’t say ( )

13. Are the stock exchanges sufficiently empowered to protect investors?
    Yes ( ) No ( ) Can’t say ( )

14. How can investors be protected in a better manner? (Any suggestion)
    __________________________________________
    __________________________________________

15. Any suggestion for improvement in the role of
    SEBI __________________________________________
    Stock Exchange __________________________________________

******************************************** Thank You********************************************
ANNEXURE III
Questionnaire for Ph. D. Research to BSE/ NSE authorities

Sr. No.: 
Date of Interview: 

1. How will you describe the adherence of companies to the rules and regulations in respect of capital market operation on a scale of 1 to 5 where 1 being excellent and 5 being poor ( )

2. Do investors approach you with their grievances? 
   Yes ( ) 
   No ( )

3. What are the major causes of grievances? (Please mention in descending order of their importance)
   1) __________________________________________________________________
   2) __________________________________________________________________
   3) __________________________________________________________________
   4) __________________________________________________________________
   5) __________________________________________________________________

4. How will you describe the grievances resolution rate? (Please tick).
   Very Good ( ) 
   Good ( ) 
   Better ( ) 
   Average ( ) 
   Poor ( )

5. Are the SEBI measures for protecting investors adequate for reviving investors’ confidence? 
   Yes ( ) 
   No ( )

6. How would you like to describe the “Attitude of SEBI towards” as? Please tick.

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7. Any suggestion for improvement in the role of SEBI ____________________________________________________________

****************** Thank You ******************

408