ACKNOWLEDGEMENT

In the course of the preparation of this research work, I had received the generous support and encouragement from my research supervisor Dr. P. Loganathan, Head, Department of Economics, Kandaswami Kandar’s College, P. Velur, Namakkal district, Tamilnadu. His able guidance in this study had been always an unfailing source of inspiration. The present research work would not have been completed in its present form but for the personal interest taken by him. I would like to place on record my deep sense of gratitude to him.

I wish to place on record my deep sense of gratitude and sincere thanks to the Management, Principal and Faculty Members of the Department of Economics, Kandaswami Kandar’s College, P. Velur, Namakkal for having given me the opportunity to undertake this research work and for their support and continuous encouragement.

I place on record my wholehearted and sincere thanks to Prof. B. Sadagopan, Retired Professor, Madras Institute of Development Studies (MIDS) for his ideas on union budgets in India and other related concepts what I have received on my research work.

My deep sense of gratitude is due to The Director, National Social Science Documentation Centre, New Delhi and the Librarians and their staff of the various libraries such as the Centre for Development Studies, Thiruvananthapuram and other libraries.

My sincere thanks to Mr. S. Durairajan, Deputy General Manager, Reserve Bank of India, Chennai for his ideas on RBI’s Regulatory Role and other related ideas which were very useful to me in analyzing the financing of fiscal deficit in India.
It is my duty to thank Mrs. Judeline M. Mendez, Principal, Trinity International School [CBSC], Namakkal, Tamilnadu for her timely help in completing this research work.

My sincere thanks are due to the Management, Principal and Staff members of the Department of Commerce, Selvamm Arts and Science College, Namakkal for their support and co-operation in completing this research work.

I express my sincere thanks to Dr. B. Baburaj and Mr. K. Jeyaraman Assistant Professors, Department of Economics, Thiru.Vi.Ka.Government Arts College, Tiruvarur for their constant encouragement and help at different stages in the pursuit of this research work.

I am grateful to Dr. V. Saravanan, Assistant Professor, Department of Economics, Sir Thiyagaraya College, Chennai and Mr. R. Manimurugan, Head, Department of Commerce, King College of Arts and Science for Women, Namakkal for lending their support whenever it was needed.

Special mention is to be made of the great help, I had received from my Parents, Sisters, my wife G. Manjula and my daughter S. Yazhini. I express my thanks to them for their encouragement for this research work.

I thank Arthi Computer Hardware Training Centre, Velur – Namakkal for the neat and elegant computer typing and print-out work. Last but not least, without God’s grace I could not have completed this research work in this unique manner.

A. SAKTHIVEL