

P R E F A C E

I have the pleasure in submitting to the University of Calcutta for the doctoral degree my thesis, entitled "Nature and Behaviour of the Capital Structure of the Indian Jute Industry, 1959-1968", which I carried on under the supervision and guidance of Professor G. D. Roy, M.A.(Com.), Reader, Department of Commerce, University of Calcutta.

It is the result of a long sustained effort which I had made from the year 1969. While reading in the post graduate Classes of the University of Calcutta I felt enthused about the problems of business finance and sought the help of Prof. G. D. Roy occasionally who inspired me to carry out the present research. I am indebted to Professor G. D. Roy for the valuable time he had spared for me in carrying out the research.

I am grateful to many writers and authors of our country as well as U.S.A., U.K., Australia and other countries of the world whose books have been used as reference in this work.

Finally I acknowledge gratefully my indebtedness to the Registrar of Joint Stock Companies, West Bengal for the permission given to me to consult and study the balance-sheets and documents of different jute companies and to the authorities of the Calcutta Stock Exchange Association Limited for allowing me to use their library and archives.

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