AN INVESTIGATION INTO THE PRICE ELASTICITY OF MARKETABLE SURPLUS

ACKNOWLEDGMENT.

In India, today some of the basic problems of economic development centre around the agricultural sector. What are the possibilities of raising agricultural output? This is primarily important for at least two basic reasons. First, the rising population of our country & secondly the increased rate of industrialisation and urbanisation. This need can be fulfilled along with other things with increasing marketable surplus of agricultural products.

The present study undertakes an analysis both on theoretical and empirical level, some of the issues keenly related to the problem of marketable surplus and tries to highlight some causes and factors hitherto hidden in the conventional analysis of the subject. The organisational plan of the study mainly comprises three basic sections -

(1) The first part gives a critical summary in skeleton form of the existing literature of the subject concerned.

(2) Part II outlines some alternative theoretical models with sufficient realistic flavours.

(3) In part III, attention has been focussed on the empirical aspects of the problem. No attempt however has been made to encompass the whole problem. Only some major issues have been discussed.
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