CONTENTS

CHAPTER.

Introduction. Page. I

I. War-time and Post-War Inflationary Tendencies. 1

II. International Monetary and Credit-Situation. 21

III. Balance of Payments-Position. 51

IV. Instability of Foreign Exchange-Rates and Exchange Restrictions. 99

V. Monetary Policy of the United States. 121

VI. Monetary Policy in the United Kingdom. 163

VII. Monetary Policy in Western European Countries. 179
   (i) France. (ii) Germany. (iii) The Scandinavian Countries. (iv) Belgium.
   (v) The Netherlands.

VIII. Monetary Policies of Countries in Asia and the Far Eastern Region. 225
   (A) Changes in the Currency System.
       (iv) Pakistan (v) Indochina. (vi) Indonesia.
       (vii) Thailand, and (viii) China.
   (B) Post-War Monetary Policy and Measures.
       (i) Philippines. (ii) Ceylon. (iii) Pakistan.
       (iv) Burma and (v) China (Mainland).

IX. Monetary Policy in India in the Early Post-War Years. 252

X. Monetary Policy in India after the out-break of the Korean War. 267

XI. An Appraisal of the Indian Monetary Policy. 304

XII. The Second-Five-Year-Plan vis-a-vis the Monetary and Fiscal Policies of India. 329

Bibliography.