PREFACE

I am happy to place before the Poona University Authorities my Research Work on the topic, 'Institutional Financing of Small Scale Industries in Maharashtra - 1960-80.' As a commerce student I have been taking keen interest in the field of institutional financing. This is a modest attempt to throw light on the role played by financial institutions in financing small scale industries.

This research work is therefore concerned with the working of various institutions that are financing small scale industries during the last two decades. Entrepreneurs that have established small factories do not issue shares or bonds. Their ability as to self-financing is also very restricted. Their access, even to bank credit depends on a number of external factors. These deficiencies compel the entrepreneurs to consider 'other resources' i.e. assistance on the part of financial institutions. This study covers the financing programmes that have been formulated by various institutions in this state.
Many persons and organizations have helped to complete this study. I gratefully acknowledge the guidance given by Dr. C. G. Vaidya, without which this study would have remained incomplete. His keen interest and able guidance have made me put in efforts consistently. His clear vision of the need for the study and his convincing exposition of the problem led to the beginning of this research. I should further acknowledge the help which I got from Dr. M. C. Dixit, Head of Commerce Department, Ness Wadia College of Commerce, Poona. I wish also to express appreciation for the encouragement which he gave me in my research. Helpful suggestions on various chapters were also provided by Shri V. G. Bhosale (Industries Inspector, Directorate of industries, Maharashtra), Shri Shriram Khare (Public Relations Officer, M.S.F.C.) and Shri D.Y. Sathaye Senior Development Officer, S.I.C.O.M.)

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also much indebted to the authors of many books on this subject. The present work, it is hoped, will be, in its humble way, an important complementary piece to other similar studies on small scale industries carried on to this date. For the neat and accurate typing of the thesis, I am also very much thankful to Shri V.D.Karmarkar.

(S. C. Dixit)