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I am hopeful that the present research study would be helpful in easing the financial position of the urban local bodies to significant extent. The research study would help the policy makers; administrators and research scholars intended to attempt financial issues of urban local bodies. And it also provides new dimension to the functional relationship of Urban Local Bodies with the state government. This also gives the present avenues and practice of financial resource mobilization in Urban Local Bodies. The potential present in Urban area for strengthening of these urban local bodies has been analyzed with new paradigm. The world is witnessing a upheaval in urban area in terms of economic activities, human conglomeration and unending desire for infrastructure development. To keep the pace with global progress attempt has been made to provide ways to strengthen the financial health of Urban Local Bodies.

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