• **Introduction**

Entrepreneurship plays very significant role in industrial development. The industrially developed countries like U.S.A., Germany and Japan bear the evidence that an economy is an effect for which Entrepreneurship is the cause. Entrepreneurship can be defined as a process of giving birth to a new enterprise. MSMEs i.e. Micro, Small and Medium scale enterprises, including Khadi, Village and Rural Enterprises, play very significant role in the overall industrial development of the nation. The Jalna and Latur Districts have come into existence on the same date i.e. 1st of May 1982. These two Districts are industrially developing Districts and are part of the Marathwada Region i.e. industrially backward Region in the Maharashtra State. So, to understand the pace of industrialization in these two Districts, researcher has selected the comparative study of Enterprises between these two Districts.

• **Nature of the Study**

In view of the Government of India’s ever rising significance given to the Micro and Small enterprises in the national economy, more number of Micro and Small units is to be set up in the years to come. The MSEs offer plenty opportunities to the people to suppose entrepreneurial carrier. Thus, the nature of this study is comparative, between Jalna and Latur Districts of the Marathwada Region, to understand the pace of industrialization in these two Districts.

• **Objectives of the study**

The proposed study is undertaken with the following objectives:

1. To study the concept, nature, and role of Entrepreneurship and concept of MSMEs in India.
2. To Study the growth of the Micro and Small Enterprises in India and Maharashtra in general and Jalna and Latur Districts in particular.
3. To compare the economical performance like investment, sources of borrowing, 
credit policy, profitability, share in export etc. of Micro and Small Enterprises 
between these two districts.
4. To study the employment generated by Enterprises in two districts under study.
5. To study the availability of basic infrastructure in two districts under study.
6. To study the assistance policy of Govt. to MSEs.
7. To understand the role of MIDC, MCED, DIC and MITCON and Commercial 
   Banks, in promotion and assistance for rapid and orderly establishment of Micro 
   and Small enterprises.
8. To examine the various problems of Micro and Small Enterprises in Jalna and 
   Latur Districts.
9. To give recommendations to overcome the problems of Micro and Small 
   Enterprises in Jalna and Latur Districts.
10. To cover any incidental or collateral issues related to the present study.

- **Sampling and data**
  
  For the research study, multistage sampling method is applied. As per the report 
of MSEs, Marathwada Region, 2012-2013, total 2270 number of Micro and Small 
Enterprises was working as on 31st Mar 2012; in Jalna District and 2051 were in Latur 
District of Marathwada Region. For the comparative study purpose only, 5% App. (i.e. 
100) units of Jalna District as well as 5% App. (i.e. 100) units of the Latur District are 
selected. For this research study primary as well as secondary data was used.

- **Hypotheses of the study**
  
  The following hypotheses are formulated for the study.

  $H_1$: The progress of MSEs in Latur District is better than the progress of MSEs in Jalna 
  District.

  $H_2$: There is no direct relationship between investment and employment in MSEs 
in both the Districts.
• Chapter Scheme.
Chapter I – Definition, history and theories of Entrepreneurship.
Chapter II – Nature, scope, objectives and research methodology of the study.
Chapter III – Profile of Jalna and Latur Districts.
Chapter IV- Promotional schemes, agencies and performance of MSMEs.
Chapter VI- Problems and challenges before the Jalna and Latur Districts Micro and Small Enterprises.
Chapter VII- Summary of findings and suggestions.

• Findings
1. Percentage of MSEs in Jalna District is higher than Latur District.
2. Progress of Jalna District Enterprises is better than Enterprises of Latur District.
3. Number of manufacturing Enterprises are more in Latur.
4. Service Enterprises are more in number in Jalna.
5. MSEs generated more employment in Jalna District than Latur.
6. Investment in MSEs is more in Jalna as compared to Latur.

• Suggestions
1. More industrial estates should be developed in both the Districts.
2. Management training should be provided to Entrepreneurs of both the Districts, to operate the business effectively.
3. The Entrepreneurs should have to develop a proper industrial plan before starting-up the Enterprises.
4. Entrepreneurship should become the core part of education system.
5. Effective steps to be undertaken to reach the MSEs promotion schemes to the targeted groups.
6. Liberal financial policy should be more effectively implemented in Jalna District.