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The Urban Local Government has acquired considerable importance in the wake of the rapid economic growth in the post-liberalisation period. The increase in Urbanisation and population growth has posed new challenges to the Urban Local Governments. The Urban Local Bodies are required to provide basic minimum amenities to the people residing within their jurisdiction and facilitate the process of economic development. The Constitution (74th Amendment) Act 1992 has accorded a constitutional status to the urban local bodies. This Act has sought to establish grass-root level democracy by empowering the municipal corporations and municipal councils. This has greatly increased the responsibilities placed on the urban local bodies. It is in this context that the study of the finances of urban local bodies has acquired greater importance. Nagpur is one of the fast developing cities in India, with many developmental schemes currently in progress. The Nagpur Municipal Corporation has played a pivotal role in facilitating economic growth and development in and around the Nagpur City. Thus, an analysis of the finances of the NMC is all the more required. The present work is an attempt to study the finances of Nagpur Municipal Corporation during the period from 1991-92 to 2005-06.

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P. A. Purekar
Lecturer in Economics
Government College of Arts and Science
Aurangabad