PREFACE
PREFACE

Having given serious and careful thought to industrialisation, the Government of India has taken effort to boost the splendid endeavour of planners and administrators. As a matter of fact there is a direct and positive relationship existing among the wealth, standard of living of the people and industrialisation. However, for attaining a steady and systematic pattern of industrialisation, development of specialised and well organised financial institutions is quite essential. Apart from the monetary and fiscal policies vested with the Government, the financial institutions also constitute an important policy instrument for bringing about desired allocation of capital resources among different sectors of industry. As a result, Development Financial Institutions came into being, in a phased manner, to take care of the promotion of industrial sector of our country.

In an economy aiming at attaining a reasonable growth rate through planning, introduction of financial institutions is the base for economic development. Therefore, it is of utmost importance to evaluate the impact made, with the existence and the operations, by these institutions in the process of industrialisation.
of Indian economy. Keeping this in view the researcher has made an effort to find out the performance of All India Financial Institutions viz., Industrial Development Bank of India (IDBI), Industrial Finance Corporation of India (IFCI) and the Industrial Credit and Investment Corporation of India (ICICI). Besides, the performance of these institutions has been compared with one another to identify their relative merits and demerits in this study entitled, "IMPACT OF THE DEVELOPMENT BANKING ON INDUSTRIAL DEVELOPMENT IN INDIA".