ACKNOWLEDGEMENTS

This dissertation would not have been possible without the guidance and the help of several individuals who in one way or another contributed and extended their valuable assistance in the preparation and completion of this study.

First and foremost, I am heartily thankful to my supervision Prof. Dr. Sharad L. Joshi, whose encouragement, guidance and support from the initial to the final level enabled me to develop an understanding of the subject. I owe my deepest gratitude to him for his kindness and assistance.

This is a great opportunity to express my respect and grateful to Prof. Dr. Ashok Joshi. He is Director and Professor, Indian Institute of Cost and Management Studies and Research (INDSEARCH), Pune and founder Dean, Faculty of Management Sciences, University of Pune, and former president of Association of India Management Schools.

I would like to thank Prof. Dr. (Capt.) C. M. Chitale as Professor and Head of Department of Management Sciences (PUMBA), University of Pune for his kindness and helpful during my Course on M. B. A. (Financial Management Major and Marketing Management Additional) in PUMBA during 2004-2007.

It is a pleasure to thank Prof. Dr. N. M. Vechalekar as Associate Dean and been P. G. Program of Indsearch (Pune) and Prof. Dr. Subhash W. Bhave as Professor in Charge and Indsearch Research Cell (Pune),

I would like to show my gratitude to Mr. Suprabhat Lala as IPO Vice President of National Stock Exchange of India Limited (NSE), and Mr. Mangesh Tayde as Manager Information Product of Bombay Stock Exchange Limited (BSE). They had made available their support in a number of ways to provide me the Indian IPO Secondary Data during 2002-2007.

I am grateful Mr. M. V. Gadgil as Admin Officer (Indsearch) and Mrs. Vaidehi Sathe as Management Assistant Group in Ph. D. Section of University of Pune, and other staff of the Indsearch and University of Pune for being kindness.

Lastly, I offer my regards and blessings to all of my family especially my Mother, Shehin Yary who supported me in any respect during my life.

Parastoo Sedaghat
Research Student