Appendix 1

QUESTIONNAIRE

MANAGEMENT

1. Annual Reports are a measure of management performance Do you agree?.

2. To a great extent, management controls disclosures in annual reports. Do you agree?

3. Poor disclosures in annual reports are on account of management apathy. Do you agree to this statement?

4. Do you think SFCs disclosure practices are adequate?

5. If not, is it because of management’s policies?

6. What are the other reasons for poor disclosure practices by SFCs?
   a. No prescribed management- disclosure policy
   b. No provision in SFCs Act
   c. Lack of application of accounting standards
   d. Non- application of governance code
   e. Poor awareness level at user level
   f. No peer review
   g. All of the above
7. What are the efforts made by SFCs to provide more information?

   a. Following voluntary disclosure practices
   b. Pleading for Act change
   c. Pleading for more disclosure norms from IDBI and others
   d. Changing the perception of management
   e. All of the above

8. Do you provide "multi purpose statements", such as "historical data upto 10 years" and "highlights of the year", etc?

   YES   NO

9. Do you provide 'Matching of budgeted performance with actual performance to evaluate the efficiency of an organization in planning and budgeting'?

   YES   NO

10. Annual Report is the most direct, less expensive, most timely and fairest method of reaching all share holders and other present or potential investors. Is it true?

    YES   NO   CANNOT SAY

11. Annual Report, being the audited document, provides authenticated information about the issuing entity and thus creates confidence among the public. Do you agree with the statement?
12. Do you provide an indication about the extent of professionalisation and quality of management by supplying information concerning the senior executives and the Directors of SFC?

YES  NO  CANNOT SAY

13. Will good disclosures by SFCs assist the borrowers in selecting the best leader for their investment?

YES  NO  CANNOT SAY

14. How significant are the disclosure practices of SFCs in:
   a. Reducing the overall risk of operations
      VERY SIGNIFICANT  LESS SIGNIFICANT
      INSIGNIFICANT  CANNOT SAY

   b. Helping in accessing funds from lenders and general public
      VERY SIGNIFICANT  LESS SIGNIFICANT
      INSIGNIFICANT  CANNOT SAY

   c. Helping in identifying responsibility for performance
      VERY SIGNIFICANT  LESS SIGNIFICANT
      INSIGNIFICANT  CANNOT SAY

   d. Improving public image of the corporation
      VERY SIGNIFICANT  LESS SIGNIFICANT
      INSIGNIFICANT  CANNOT SAY

   e. Identifying areas of increased concentration or lack of it
      VERY SIGNIFICANT  LESS SIGNIFICANT
      INSIGNIFICANT  CANNOT SAY