ACKNOWLEDGEMENT

I acknowledge with a deep sense of gratitude the immense inspiration and constant guidance received from Dr. N.S. Hiremath, Professor of Economics, Karnataka University, Dharwad, throughout the period of this study. I am highly indebted to all companies who responded to the Questionnaires mailed to them and made this study possible by furnishing valuable data and expressing their views on the tax reforms programme. I wish to put on record my thanks to the Chief Commissioner of Income-Tax, Bangalore, for granting me permission to take up this study.

I am grateful to Dr. M.V. Muddapur, Professor of Statistics, Karnatak University, Dharwad, for his kind advice on statistical analyses of data. I am obliged to Mr. N.A. Charanthimath, Chartered Accountant, Hubli, for his useful comments on tax administration and to Mr. Suresh Kamat of Bangalore and Mr. S. Sreepathi Pai of Dharwad for their invaluable help in preparing the computer programme for this study and in its execution. I am indebted to Dr. V.B. Angadi, Senior Faculty Member, Reserve Bank of India Staff College, Bombay, for his useful suggestions on the topic of my research.

I am thankful to the Librarians of the National Academy of Direct Taxes, Nagpur, the National Institute of Public Finance and Policy, New Delhi, the Indian Institute of Public Administration, New Delhi and Reserve Bank of India, Bombay, for their help.

November 29, 1997. (B.S.N. PRASAD)