ACKNOWLEDGEMENTS

The study of the above topic would not have been carried out but for the timely suggestion given by my late Guru — D.V. Sarovar, F.C.A., Bellary, under whom the researcher had the articles in 1950 through 1956. Shri Sarovar was an authority in the field of accounting and auditing. Besides, the researcher had the privilege of being direct student of Late Sri J.R. Botlibai, the father of accountancy profession in India which added an impetus to the research in this field.

He is further indebted greatly to Dr. C.C. Pattanshetty, Professor and Head of the Department of Commerce, Karnatak University, Dharwad, for valuable guidance in preparing this thesis. His hospitality and guidance were unique in that it almost resembled the tenets of Vedic system of 'Guru Kula'.

During the visit to Singapore and the U.S.A. the researcher had the privilege of meeting various Chartered Accountants and to hold discussions on direct tax laws of Malaysia, Singapore and United States of America. The members of the fellow profession readily helped with all the information in connection with Direct Taxes on the companies in those countries.

Sugar Directorate of Bangalore, Bangalore Stock Exchange, Mysore Sugar Company Limited, India Sugars Limited, Chamundeswari Sugars Limited, Davangere Sugars Limited, Kothari Sugars and Chemicals Limited, Ugar Sugar Works

(i)
Limited, and other sugar companies afforded all the facilities in making available the financial data and also with valuable suggestions during the discussion with them.

The author had the honour of discussing various problems of sugar industry with the Managing Directors, Board of Directors, General Managers of various sugar companies, including Khandasari units and Co-operative sugar factories.

He would also like to acknowledge the help rendered by his articled apprentices in preparing the tables and for their enthusiasm in collecting information from various sources. I should mention in particular Dr. Prahalad of Mysore.

Lastly, acknowledgement is due to the tremendous support and impetus received from partners of the firm, Shri T.G. Shetty, B.Com., F.C.A., Shri M.V. Ramachar, B.A., F.C.A., and other senior assistants.

The author has given lot of hardship to his wife Naghu in preparing this thesis at this advanced age of 53. Despite her heavy complicated, cumbersome, professional work she shared the joys and sorrows equally. But for her support it would have been almost impossible to complete this arduous task.

I am thankful to the authorities of the Karnataka University for their helpful attitude throughout my registration period as a student of the University.

(Shri M.S. Nagaraj)