CONTENTS IN BRIEF

<table>
<thead>
<tr>
<th>ACKNOWLEDGEMENT</th>
<th>PAGE NO.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>CHAPTER 1: INTRODUCTION</td>
<td>1</td>
</tr>
<tr>
<td>CHAPTER 2: IMPORTANT DEVELOPMENTS IN THEORY AND MEASUREMENT OF WELFARE</td>
<td>25</td>
</tr>
<tr>
<td>CHAPTER 3: HUMAN NEEDS – BASIS OF WELL-BEING</td>
<td>65</td>
</tr>
<tr>
<td>CHAPTER 4: METHODOLOGY AND DATA COLLECTION</td>
<td>93</td>
</tr>
<tr>
<td>CHAPTER 5: PATTERN IN THE SELF-REPORTED HAPPINESS</td>
<td>117</td>
</tr>
<tr>
<td>CHAPTER 6: DETERMINANTS OF HAPPINESS: EMPIRICAL INVESTIGATION</td>
<td>165</td>
</tr>
<tr>
<td>CHAPTER 7: LIFE EXPECTANCY AND LEVEL OF INCOME</td>
<td>210</td>
</tr>
<tr>
<td>CHAPTER 8: CONCLUSIVE OBSERVATIONS</td>
<td>231</td>
</tr>
<tr>
<td>BIBLIOGRAPHY</td>
<td>240</td>
</tr>
</tbody>
</table>
Contents in Detail

Acknowledgement

Chapter 1: Introduction 1
  1.1 Profit Driven Mechanism 14
  1.2 Policy Stance 14
  1.3 Research in the Subjective Well-being 21
  1.4 Objectives of the Study 22

Chapter 2: Important Developments in Theory and Measurement of Welfare 25
  2.1 Theories in Welfare Economics 26
    2.1.1 Arrow’s Impossibility Theorem 32
  2.2 Empirical Approach to Welfare Measurement 34
    2.2.1 Adjustments in Gross National Product 34
    2.2.2 Basic Needs Approach 38
  2.3 Index Based Approach to Well-being 39
    2.3.1 Physical Quality of Life Index (PQLI) 40
    2.3.2 Human Development Index 43
    2.3.3 Other Indexes 45
  2.4 Subjective Well-being 46
    2.4.1 Measurement of Subjective Well-being 48
    2.4.2 Inter-personal Comparison of Subjective Well-being 51
  2.5 Concept of Happiness 53
    2.5.1 Measurement of Happiness 56
    2.5.2 Education and Happiness 59
    2.5.3 Socio-economic Factors and Happiness 60
    2.5.4 Distribution of Income and Happiness 62
    2.5.5 Adaptation Mechanism and Happiness 63

Chapter 3: Human Needs – Basis of Well-being 65
  3.1 Limitations of Existing Welfare Theories 67
    3.1.1 Lack of a Satisfactory Measure of Welfare 67
    3.1.2 No Difference between ‘Inputs’ and ‘Output’ 69
    3.1.3 Economic and Non-Economic Welfare 69
    3.1.4 No Interpersonal Comparison 70
    3.1.5 Conceptualisation and Perception of Economic Welfare 71
    3.1.6 Lack of Micro Basis of Welfare Measurement 74
  3.2 Classification of Human Needs 74
    3.2.1 Nature and Types of Human Needs 76
    3.3 Human Needs and Measure of Well-being 77
    3.4 Relationship between ‘Inputs’ and ‘Output’ 85
    3.5 Life Expectancy 87
    3.6 Subjective Well-being – Happiness 89

Chapter 4: Methodology and Data Collection 93
  4.1 Choice of Area for Survey 94
  4.2 Structuring the Questionnaire 94
    4.2.1 Definition of Happiness and its Measurement 95
Chapter 5: Pattern in the Self-Reported Happiness

5.1 Happiness in Rural and Urban Areas 118
5.2 Happiness of Male and Female Categories 120
5.3 Education and Happiness 124
5.4 Marital Status and Happiness 127
5.5 Age and Happiness Level 129
5.6 Nature of Job and Level of Happiness 131
5.7 Income and Happiness 135
5.8 Family Size and Happiness 138
5.9 Faith in God and Happiness 141
5.10 Satisfaction with Government and Happiness 143
5.11 Leisure Time and Happiness 146
5.12 Satisfaction with Various Domains of Life and Happiness 149
5.12.1 Satisfaction with Financial Position and Happiness 151
5.13 Achievements and Happiness 152
5.14 Change in Economic and Social Conditions and Happiness 154
5.15 Social Status and Level of Happiness 156
5.16 Comparative Position and Happiness 157
5.17 Economic Security and Happiness 159
5.17.1 Nature of Job and Economic Security 162
5.17.2 Economic Security and Happiness 163

Chapter 6: Determinants of Happiness: Empirical Investigation

6.1 Relationship between Income and Happiness 166
6.1.1 Cross Section Relationship 166
6.1.2 Correlates of Happiness with Income 168
6.1.3 Happiness at Family Level 169
6.1.4 Cause and Effect 170
6.2 Happiness as a Function of Income 171
6.2.1 Impact of Economic Security 172
6.2.2 Leisure, Hobby, and Benevolence 173
6.2.3 Realisation of Expectations and Happiness 174
6.2.4 Social Status and Happiness 175
6.2.5 Change in Economic and Social Conditions 176
6.2.6 Educational level and Happiness 178
6.3 Satisfaction with Income and other Domains of Life 179
6.4 Relative Position and Happiness 185
6.5 Income and other Major Determinants of Happiness 189
6.6 Happiness in Specific Categories 192