ACKNOWLEDGEMENTS

This dissertation as a specific piece of research is the result of many people's efforts and co-operation. Late Professor S.C. Joseph introduced me to housing economics and then gave me free rein. His trust is much appreciated.

Dr. U. Sankar, Professor of Econometrics, who first sparked my interest in the Cost-Benefit techniques. His unreserved guidance at every stage of my work led up to this thesis. The fruitful discussions we have had concerning the applied evaluation have been of incalculable benefits to me. I express my principal debt of gratitude and deepest regard to him.

I gratefully acknowledge the valuable suggestions of Dr. A. M. Nalla Gounden, Professor and Head, Department of Econometrics at various junctures of this research work.

My special thanks are due to the Chairman of the Tamil Nadu Housing Board and Engineers of HUDCO cell for their magnanimous help in making the housing data accessible.
My deepest thanks go to Mr. S.V. Subba Rao, who gave me generously of his time in reading the manuscript.

I thank Mr. Duraisamy, my Colleague for his help in running the regressions.

This dissertation owes its existence to the financial aid from the University Grants Commission.

I am glad I have done this work. I am glad it is done.

(C. Nancy Stella Bai)