APPENDICE
APPENDICES

APPENDIX A
CUSUM AND CUSUM SQUARE TEST FOR ENTIRE ECONOMY

GRAPH: 5.12
MODEL SPECIFICATION: GDP, GDS

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 5.13
MODEL SPECIFICATION: GDS, GDP

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
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APPENDIX B
CUSUM AND CUSUM SQUARE TEST FOR PRIVATE SECTOR

GRAPH: 5.18
MODEL SPECIFICATION: GDP, PS

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 5.19
MODEL SPECIFICATION: PS, GDP

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
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The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
GRAPH: 5.22
MODEL SPECIFICATION: GDP, PS and PI

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 5.23
MODEL SPECIFICATION: PS and PI, GDP

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
APPENDIX C
CUSUM AND CUSUM SQUARE TEST FOR HOUSEHOLD SECTOR

GRAPH: 5.24
MODEL SPECIFICATION: GDP, HHS

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 5.25
MODEL SPECIFICATION: HHS, GDP

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
GRAPH: 5.26
MODEL SPECIFICATION: GDP, HHI

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 5.27
MODEL SPECIFICATION: HHI, GDP

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 5.28
MODEL SPECIFICATION: GDP, HHS and HHI

GRAPH: 5.29
MODEL SPECIFICATION: HHS and HHI, GDP

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
APPENDIX D
CUSUM AND CUSUM SQUARE TEST FOR PRIVATE CORPORATE SECTOR:

GRAPH: 5.30
MODEL SPECIFICATION: GDP, PCS

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 5.31
MODEL SPECIFICATION: PCS, GDP

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
GRAPH: 5.32

MODEL SPECIFICATION: GDP, PCI

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 5.33

MODEL SPECIFICATION: PCI, GDP

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
APPENDIX E
CUSUM AND CUSUM SQUARE TEST FOR PUBLIC SECTOR

GRAPH: 5.36
MODEL SPECIFICATION: GDP, PBS

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 5.37
MODEL SPECIFICATION: PBS, GDP

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
APPENDIX F
CUSUM AND CUSUM SQUARE TEST FOR GDP AND MONEY
SUPPLY (M₁, M₃)

GRAPH: 6.8
MODEL SPECIFICATION: GDP, M₁

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 6.9
MODEL SPECIFICATION: M₁, GDP

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
APPENDIX G
CUSUM AND CUSUM SQUARE TEST FOR GDS AND MONEY SUPPLY (M₁, M₃)

GRAPH: 6.12
MODEL SPECIFICATION: GDS, M₁

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 6.13
MODEL SPECIFICATION: M₁, GDS

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
APPENDIX H
CUSUM AND CUSUM SQUARE TEST FOR GDI AND MONEY SUPPLY (M1, M3)

GRAPH: 6.16
MODEL SPECIFICATION: GDI, M1

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 6.17
MODEL SPECIFICATION: M1, GDI

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
APPENDIX I

CUSUM AND CUSUM SQUARE TEST FOR GDP, GDS, GDI AND WPI

GRAPH: 6.20

MODEL SPECIFICATION: GDP, WPI

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual

GRAPH: 6.21

MODEL SPECIFICATION: WPI, GDP

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual
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APPENDIX J
CUSUM AND CUSUM SQUARE TEST FOR GDP, GDS, GDI AND IR

Graph: 6.26

MODEL SPECIFICATION: GDP, IR

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.

GRAPH: 6.27

MODEL SPECIFICATION: IR, GDP

The straight line represents the critical bound at 5% significance level. Figures show CUSUM and CUSUMQ Test: Plot of cumulative sum of square of recursive residual.
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