APPENDIX - A

LIST OF DOCUMENTS TO BE FURNISHED
FOR OBTAINING DISBURSEMENT

1. Certified True Copy of the partnership deed/certificate of registration of firm/certificate of incorporation in case of limited companies and bye-laws in respect of co-operative societies.

2. Memorandum and Articles of Association of the Company together with search report of the auditors of the company showing that no charge is subsisting on any assets to be offered in mortgage to the Corporation.

3. Title Clearance Certificate and report on title in case the land is purchased or obtained on long lease from private parties other than GIDC. The loanees are required to create charge on movable assets by way of hypothecation by executing deed of hypothecation and other standardised agreements including deed of personal guarantee and for immovable assets, equitable mortgage charge by deposit of title of the land and building in favour of the Corporation.

4. N.A. permission/permission or exemption/NOC for mortgage, etc, from Urban Development Authority and/or competent authority under provisions of Urban Land (Ceiling & Regulation) Act.

5. In case of GIDC land/shed allotment letter, lease deed and/or conveyance deed from GIDC.

6. In case of leasehold rights, necessary NOC from Government/KAFIZ authorities etc. for assigment of leasehold rights in favour of the Corporation.
7. Letter from the Bank to agree in principle to sanction working capital (at the stage of first disbursement).

8. C.A. Certificate evidencing the capital raised/assets acquired.

9. Insurance policy in joint names covering risk of fire in respect of the assets acquired with mortgage clause.

10. Valuation certificate if the machinery is self fabricated. Similarly, if the building is constructed by the party himself, the valuation certificate from the approved valuer is also necessary.

11. Invoice as also the receipts from the suppliers of machinery having received the payment.

   OR

   Bank's advice in case the delivery of the machine is received through banks.

12. Rent note in case where unit is to be located in rented premises.

13. If the loanee has already availed of finance from bank or other financial institutions and requires additional finance from GSFC, consent for pari passu charge/exclusive charge in favour of GSFC from other financial institutions/banks be furnished.

14. NOC of Water Pollution Board if applicable.

15. Industrial Licence, SSI Registration should be in the name of the loanee unit concerned.

16. Necessary permission if required under FERA, MRTP Act, if applicable.

Besides the above papers the loanees are required to furnish papers, documents etc. for the compliance of special condition if any mentioned in the sanction letter.

Source: GSFC : A Dialogue with the Entrepreneur, pp.60-61.