CHAPTER –II

REVIEW OF LITERATURE

2.1 INTRODUCTION:

Small Scale Industries is a significant segment of the Indian economy. Small Scale Industries are playing important role in the development of the national economy as a whole, this is because they provide immediate large scale employment and have a comparatively higher labour capital ratio. They need a shorter set up period and relatively smaller markets to be economic they need lower investment, offer a method of ensuring a more equitable distribution of national income and facilitate an effective mobilization of resources. They are now shifted from their traditional approach to the modern approach. Small scale engineering industries face the problem of profit earning and sustainability of business because of the competition and managing the different cost in the industry.

This chapter deals with the review of related literature on the concerned research topic. The review has been taken from different resources like research articles, thesis, books, articles and journals as well as many authors, researchers, scholars, thinkers, economists, philosophers, financial institutions, professionals, accountants, cost accountants,
managers and entrepreneurs, government and even some students have made substantial contribution to the various aspects of the subject. The material is available in the form of books, articles, research, essays, survey and case studies. Touching to the various aspect of the cost accounting techniques and methods of costing use in the industries or costing in small scale engineering industries cost control many writer have made valuable writing from different angles like financial accounting, cost accounting, management accounting and small scale engineering industries in India.

In this research work, the writing on the impact of cost accounting on the financial position of small scale engineering tool industries in Maharashtra are reviewed by researcher. However, selected important thesis, books and articles published in some periodicals are taken into account for the purpose of review. And each section is entitled as review thesis, review of books and review of articles.

2.2 Review of Thesis

Many researchers have made research work on the topics related to costing concerning industries costing techniques, management of different expenses, overheads, direct and indirect cost. Following are some of the examples of writing related with the present.

Prof. Ekshinge B.B.\(^{(1)}\) Submitted thesis entitled “A Study of overhead with special reference to industries in Aurangabad” to
Marathwada University Aurangabad in the year April 1982. The main object of the research was to study overhead and he lead to conclusion that there was no hard and fast rule which can be applied while classifying cost in to direct and indirect. It depends upon the cost factors and grounds of connivance and expediency. He mainly emphasized on modern word of economy objectives of individual and organization is to minimize cost and maximize the profit, he makes the best use of the productive resources at his disposal.

**Prof. Zoltan Musnszki**\(^{(2)}\) submitted thesis to the University of Miskolc with the titled “The inventory value based process oriented costing of agricultural product” under the guidance of Dr. Gal Jolan in the year 2009. Researcher Zoltan outlined research objectives as to elaborate a process oriented costing system that is based for on the accounting practices, culture of companies, using up to date data and it used for defining invention values of product. The main findings of the research deal with agricultural accounting present the special costing needs of agricultural activities only through the establishing cost centre and cost units, they don’t suggest the allocation of cost by cost type. He also emphasizes on the application of findings the ‘inventory value based process oriented costing model’ elaborated for plant producing complies with the financial reporting and the management needs as well.
Prof. Sopna V Muhammed\(^{(3)}\) studied the Leadership Style in Small Scale Industrial Units and submitted to Mahatma Gandhi University Kottayam, in the year 2011. He found that around 38% entrepreneur feel themselves very good in technological literacy and knowledge, 48% in self confidence and 58% readiness to hard work. He also stated that training programs are influenced to authoritative leaders in presentation skill, managerial techniques and motivational techniques but only 42% entrepreneurs attaining these training programs.

‘A Study of Supply Chain Management as Import Substitution Tool to Reduce the Cost per Price of Product’ is the title of the thesis submitted to Shri Jagdish Prasad Jhabrewala University, Rajasthan by Shrikant Bhaskarbhai Agarkar\(^{(4)}\) for the award of Ph.D degree in 2012. In this thesis, he tried to find out if cost per piece of manufacturing is lower as compared to the other competitors than greater profit will be made by company. In this regard he traced on the proper supply chain management program from manufacturing operation, purchasing, transportation, and physically distribution into a uniform program. He find out optimized supply chain management helps to organization to reduce cost, time, documentation, manpower and other relevant cost.

“Critical Evaluation of Financial Problem Leads to Decline Growth of Small Scale Industries” the study undertaken and completed in the department of management, Shri Jagdish Prasad Jhabrewala University,
Rajasthan by Hrishikesh J Juikar\(^{(5)}\) in the year of 2012. In this research, he examines that small scale sectors have an enormous opportunity due to factors like less capital incentive, Extensive Promotion, Support by Government, Reservation for exclusive manufacture by small scale industries and growth in requirements for ancillary units due to the increase and up-coming in the large scale industries.

Antony Mathew\(^{(6)}\) has made the research work on a study of the Role of MSME-DI in the Development of MSME in Kerala under the guidance Dr.Baby M.D. and submitted to Mahatma Gandhi University Kottayam in the year May 2012. He observed that the efforts undertaken by the Central Government have affected a substantial boost in the small scale industries but these developments have not been commensurate with the potentialities or with the need for them. The study reveals how efficiently the MSME-DI works for the industrial growth.

“HRD Problems in the Small Scale Industries of Maharashtra” this study completed under the department of commerce of Shri Jagdish Prasad Jhabrewala University, Rajasthan by Dilipkumar Madanlal Lalwani\(^{(7)}\) in the year of 2012. Researcher mainly emphasized on the highly developed skills to impart qualities of entrepreneur in the developing country. He also stresses upon the ICT training program and new web based administration adopted by MCED and not only on that but he focused on research in the field, incorporation of best business
practices and best training modules. MCED has developed its own training modules and system for Maharashtra which includes not only expected training modules but also need based training to the small scale entrepreneur.

Research study made by Sudhakar S.\(^{(8)}\) under the guidance of Sudharani Ravindra D. on “Adoption of CRM initiatives among the small and medium enterprises an analysis of factors and its impact on organization character” to Anna University in the year of Oct 2013. This research was carried out to fill gap of knowledge of CRM (Customer Relationship Management) adoption among Indian small and medium enterprises sector, which remains unexplored as most studies in Indian context explore mostly service sector. Information technology and experience have a strong influence on organization. The important finding of this study provides information about adoption of customer relationship to the small and medium scale enterprises which influence on the performance of the enterprises.

“Performance evaluation of industrial promotion agencies in Kerala” research study completed by Devassiay James\(^{(9)}\) under the guidance of Baby M.D. in the year of 17 January 2013 under the Mahatma Gandhi University, This research facilitate to the other researcher to know the functions of industrial promotion agencies. This research provides the effectiveness of the industrial promotion agencies in the progress and
development of small and medium scale enterprises. Researcher wants to suggest that government shall take active part in the promotion of small and medium scale enterprises and also have to take proper control and monitor on the industrial promotion agencies.

2.3 Review of Books

Many authors made lot of theoretical work on the costing and cost accounting at different level and with different perspective on the business. A huge data is available in various books from international and national level. For the concern of this study, some books are taken in-to account for the review of literature as below.

An Introduction to cost and management accounting a book written by M L Houlton\textsuperscript{(10)} and published by William Heinemann Ltd. London. This book divided in to two sections. First half section includes 1 to 10 chapters on cost accounting and second half include 11 to 16 chapters on management accounting. Each chapter of the both sections contains a brief exposition of the theory of the subject topics. Also one better thing of the book is that practical application of the theory is provide for each topic in the book. Many question solved by the authors through the book in related to the cost and management accounting.

Principles and practice of cost accounting is another book has written by N.K.Prasad and A. K.Prasad\textsuperscript{(11)} This book has been arranged
in three convenient sections in three separate volumes for ease in handling section one contains the concepts, methods and procedures, section second contains technique of analysis, planning, control and decision making and third contains includes the solution manual. The text of the book incorporates the latest thinking and trends of the principle and concepts and about the use of new improved techniques of cost and management accounting.

A book ‘Costing: An Introduction’ written by Colin Dury\(^{(12)}\) published by Thomson Asia pte.ltd. in the year 2001. Author describes though the book new management practices that companies are adopting to compete in today’s changing business environment, also he describes how a single database be maintained with costs appropriately classified and coded so that relevant information can be extracted for meeting the different user requirement. Author emphasis here is an accounting process as means of providing information to help managers to control the activities for which they are responsible.

Practical costing a book written by N.K.Sharma\(^{(13)}\) published by Shree Niwas publication in the year 2003. This book shows first thing is that about cost accounting system always be treated as an investment by every business and industrial units. This statement of authors explains that many industries not feel that this cost accounting system installation is profitable to them. In this book author explains managerial approach to
cost control, managerial cost of commodity and suggested a good system of costing service and helps in secure economy in manufacture

A book ‘Cost Accounting’ is written by Dr. D. K. Mittal\(^\text{(14)}\) in the year 2006. Author tried to cover all necessary cost accounting function throughout the book. Nature of cost accounting, classification of cost, costing systems, Historical costing and standard costing, all costing methods and costing techniques, and pricing of issues are the content of general basic costing but author also includes advance costing content in the book like investment and losses, time costing, activity based costing, integral accounting etc. shortly this book facilitate to answering the question like, why costing has grown in importance. This book is a great combination of basic to advanced cost accounting syllabi.

Dr. Manoj Shah\(^\text{(15)}\) has prepared his research entitled ‘Analysis of Transaction Cost’. It appears that many researchers work on different problems and financial aspect of the industry. There have been several studies in productivity, profitability and export import policy or liquidity trend etc. Yet, research has not been conducted on performance and analysis of transaction cost of industries, hence he tried emphasizing on analysis of transaction cost and its relationship with financial performance particularly in profitability. He also tried to find the relation between role of transaction cost and the impact of transaction cost on profitability of industry.
Cost Accounting is another book available in this context which is written by S.P.Gupta, Ajay Sharma and Satish Ahuja\textsuperscript{(16)}. This book provides the proper information on the topic of standard costing and variance analysis which are the major performance appraisal tool of cost accounting. Cost audit also explained well throughout the book. Costing methods and technique of cost accounting also designed by the author good as compare to the other books available to the study.

‘Entrepreneurial Development’ a book written by Dr.S.S.Khanka\textsuperscript{(17)} attempts to present the various aspects of entrepreneurship and what essential knowledge the new entrepreneur has to know. The book is written in a simple form focusing upon the concepts relating to the new businessman. In the part II of this book author gives detailed information relating to small enterprises such as scope, objective, role in economic development, package for promotion of small enterprise, problems of micro and small enterprise. This book also gives the review of government policy for small scale enterprises from Industrial policy resolution 1948 to Micro small and medium enterprises development act 2006.

**Sumit Sethi**\textsuperscript{(18)} is an author who provides a comprehensive presentation of the concepts theories and techniques of cost accounting and their application to planning and decision making to concern authority of business organization. In recent year management planning and
organization are two functions that have been popular research area but now third control is well known management function has received surprisingly attention. Hence author gives some important steps of cost control such as setting performance standard compare actual with planned result, evaluate result and feedback, corrective action.

P. C. Tulcian\(^{(19)}\) wrote a book entitled ‘Cost Accounting’. In this book, he provides information about many cost accounting aspects. In this book Material Costing and Labour Costing which are the basic content of any cost of product are explained very clearly. Activity based costing and integral and non-integral systems also explained in very practical way. Reconciliation of cost in cost accounting and financial accounting is also a content of the book. This book also provides a unique knowledge of cost accounting practically and theoretically too.

2.3 Review of Articles:

Small scale sector in India is one of the largest small sale sector in the world. Small scale sector are taking as a serious issue by every developing and undeveloped country. Many researchers work on the current issues facing by the small scale sector in these countries as well as same countries. Some of the research articles which are most relevant to this research topic take for review of literature.
Policy for small scale industry, Structure and promotion of small scale industries in India lesson for future development by K. V. Ramaswamy\textsuperscript{(20)} this article state that there are several studies attempted to evaluate Indian policy towards small scale industries. The general conclusions of the studies that small scale enterprises inefficient in archiving their desire objectives of employment of and development because they carryout distorted economic environment such as investment incentives, credit, exchange rates, tariff, public sector policies. The present study was made with a joint collaborative effort of Friend rich Neumann foundation and NCAER, New Delhi adds some recommendation. This research study advocates legislation to promote small firms, such as the modernization, promotion law and structural improvement of sector quality.

Economic Reforms and Small Scale Industry is the research article by S. Nanjundan\textsuperscript{(21)} state the several reasons for the government inability to enunciate a policy regarding small scale industry and reformulate that is programs. The industrial development program designed firstly in India in the year of 1948 for the promotion of many product and technology for the development of small scale sector in India. These policies regularly changed by the government because the reasons of development of rural and urban area of the country. Small scale sector which established in rural areas they stay away from basic requirement, that affect on the
satisfactory growth of the concern sector and government need to reform the policies.

Development of Small Scale Industries A Collaborative Approach the research article by Sheela Bhide\textsuperscript{(22)} Contrast this with Germany where a close partnership exists between the local banks and the small-scale industries. The banks often have their representatives on the boards of the borrowing companies and closely monitor the companies’ operations. In times of recession, they reschedule the loans, cut interest rates, and even extend additional loans to finance high inventories. In recognition of this support, the companies in boom periods compensate the banks for the sacrifices made by repaying the rescheduled loans with higher interests. In United States there are very effective software packages available in the country for manufacturing units which can eliminate waste, compress production cycles, and improve the quality of the products. If they are expensive and beyond the reach of individual small-scale units, the packages can be purchased by groups of units and used jointly on a time share basis, paying hourly fees. The small-scale industry in India needs to upgrade technologies on a continuous basis to remain competitive. Adopting information technology to increase productivity and leveraging their advantage of flexible operating systems.

Sheela Bhide\textsuperscript{(23)} author of the paper entitled development of small scale industries a collaborative approach is represented that facing genuine
problems such as poor quality infrastructure, inadequate access to institutional credit, delayed payments by large industries, procedural delays in getting government clearance, harassment by inspecting officer, rigid labor laws, technological obsolesces, non availability of skilled workers, lack of marketing facilities and difficulty in competing with well established foreign and national brand names. The author of this article suggest that certain proper steps to solving such kind of problems generally that there is a need for innovative strategies in planning and decision making process, leveraging the competencies of each for collaborative, new promotional affords, protection policies by government towards the small scale industries and reservation policies for certain items.

India: The role of small scale industries in an emerging economy research article written by Shyam Bhati\(^{(24)}\) and provided for the outstanding analysis of Indian small scale industries with seven different points of view such as section one of this paper gives the introduction of Indian small scale sector, their share in the economy and comparison with the agriculture sector because the agriculture and industrial share can be divided 70:30 in the Indian economy. In section two includes the legal frame work relating to small scale industries in india is explored. In section three he mention the micro economic contribution of small scale industries to Indian economy is evaluated. In section four the availability
of credit to small scale industries from public sector banks are discussed. In fifth section issues relating to sickness of the small scale units are examined. Section six related to the policy issues and future prospectus are analyzed and last in section seven analysis of performance of small scale industries and conclusion drawn. Researcher of this article has tried to sort out proper sickness of small scale undertaking in India that is actual problems against the small scale industries in India, such as faulty planning, insufficient financial control, diversion of resources, shortage of raw material, management inefficiencies, obsolete technology and machinery and other input, power cuts, inadequacy of working capital, delay in the availability of credit. Government initiatives to making policies regarding small scale undertakings such as financial concessions, reservations, training, technological support, marketing and export promotion and infrastructure support are took to analysis of government participation in the growth of small scale industries.

The article written by Rosemary K Abraham and G Omkarnath on industrial sickness trends and patterns, they attempt to trace trends and patterns in industrial sickness during pre and post period of 1990. In pre post period establishment of industrialization basically sponsored by the government, that outcomes are the increase and steady growth seen in the same period. Small scale units had great advantages as compare to large scale industries. In the period of post catches of the
sickness of the industrialization indicate the extent of creative accounting among firm. This is reflected in percentage of weak accounting units. Many issues had been revealed by the researcher through the study such as many small scale units till not registered with the government that affect on the growth ratio of small scale units in India or concern region. This study also showed the analysis of reasons of weakness of small scale industries and equal growth of these sectors whole over of India.

Current status of industrial statistics in India strengths and weaknesses article wrote by G.C.Manna\textsuperscript{(26)}. He has provided through the different aspect of official industrial statistics in India in concern with organized and unorganized small and medium scale industries. Strengths and weakness of these statistics are discussed in this article and also gives the suggestions of improvement. Analysis of the statistical data of manufacturing enterprises in India, It is reveals that there is no satisfactory growth in small scale industries in some states like Manipur, Meghalaya, Nagaland, Tripura, Mizoram, Sikkim, Arunachal Pradesh, Lakshadweep and Andaman and Nicobar island.

Entrepreneurship and Micro and Small Enterprises growth in Assam article by Dipika Saikia and Kalyani Kangkana Das\textsuperscript{(27)} has examine the structure and growth of micro and small enterprise in Assam state. Researchers are studied and analyzed the growth of small and medium enterprises by different indicators like number of units,
employment, value added and fixed capital. This research has revealed the drastic decline during some years and also experienced significant growth during some years; however the growth rate varied across the different industries. Here researchers have found out the suggestion in formulation of policies for entrepreneurship development and development of micro and small sector in the state. This research has provided conclusion that the micro and small scale sector plays a dominant position in Assam industrial economy especially in terms of number of units and employment. However the performance of the sector has been abysmal over the years, especially in terms of growth rates and technology indicators.

Small and medium scale industries and economic development in Nigeria is the title of the research article prepared by Julius Idialu Ikhareon\(^{(28)}\). He found in this paper of challenges among inadequate and inefficient infrastructural facility, which tend to escalate cost of operation as small and medium industries are forced to resort to private provisioning of utilities such as road, water, electricity, lack of adequate credit for small scale industries traceable to the reduction of banks to extend credit to them due to poor documentation of project proposal as well as inadequate collateral by Small medium industries operators, he also focused on critical job of the government promotion and entrepreneurship development in concern of small and medium scale industries.
There is another article based on survey prepared by **Buddhika Niranjan Gamage** on Entrepreneurship orientation business performance appraisal of small and medium scale enterprise reference to hambathota district, shrilanka. This paper investigates the level of entrepreneurship small medium enterprise in the hambanthota district in shrilanka and attempts to access the degree to which pro-activeness and risk taking had an effect on business performance. This study find out that innovative and pro-activeness made a important impact on business performance and number of employees interest toward the work increased.

Problems faced by the small scale sector an analysis by **Dr.Ramavat Vijayanti** is another important article published in Abhinav journal. The main object of this article was to study the problems of small scale industries in the era of global economy an attempted made to identify the factors affecting small scale sector such as market structure, logistic, managerial, economical, communicational, socio-psychological problems. On the basis of analysis the problems of selected industries author suggested some steps to the industries to control over the regular occurring problems, such as necessary infrastructure for the development of small scale sector in marathwada region, government should give to most priorities for the development of social overhead. Small scale sector should undertake publicity campaign for their product etc.
**R.Nagraj**\(^{(31)}\) is a author of the article Economic challenges to the new government a policy proposal and he has trying to provides the information of current risk facing by the Indian economy in two dimension that are risk in short run of the election outcomes and possible risk in global interest rates with the reduction in . He has also indicate that the effect of the boom and bus cycle that the economy went through during the last decade. Growth in services and capital intensive manufacturing was collapsed with the financial crisis, investment growth declined with a lag after 2010-2011.

**Nitin S.Bhalikar** and **Milind Akarte**\(^{(32)}\) are states that simple team based collaborative approach in small scale enterprises to improve the competitive in their article. The collaboration trends will be more prevalent in future business to achieve new revenue goals. This research work presents a model for assessing impact of collaborative practice on the performance using multi criteria methodology. Five automotive small and medium scale industries as case companies have been analyzed to study the impact of collaborative practices on the performance. Analysis of the research work shows that the comparative analysis clearly shows that some small and medium enterprise has better perception of collaboration for competitiveness as reflected in the besr value in one or the other collaborative practice.
The article written by Sahoo Suumya Ranjan\textsuperscript{(33)} on An empirical investigation of social media as a marketing tool in micro small and medium enterprises in India, studied on the 50 small scale undertaking with the objective of identify the major benefits and challenges for entrepreneurs or managers as passed by social media marketing of their respective small business and to address entrepreneurs perspective towards the effect of social media marketing on their business in terms of return on investment of resources. On the basis of data analysis it is concluded that entrepreneurs of Micro and Small Enterprises are adopting social media as a medium of marketing. For the purpose of creative expertise of responsible person of the enterprises are handling agency upon the usage and activeness of the firms on social media. Small enterprises have identified the benefit of the social media in the progress of business life. The research study has drawn out the perceived usage benefits and challenges of social media with expertise in online communication and tracking method.

Challenging paradigm of managerial skills in 20\textsuperscript{th} century; in the context of small scale enterprises article by Dr.Ashok Shrirame\textsuperscript{(34)} small scale entrepreneurship plays a significant role in economic development of the country. This paper are provided main focus on the managerial skill to concern problems facing by the small scale sector such as marketing problems, logistic problems, economical and financial problems,
managerial problems, communication problems and socio psychological problems. The analysis of the research is that managerial issues can be handled with different managerial skills having concern managerial authority. For that purpose he has take a proper training, support of proper extension services and functional support to strengthening of small enterprise development agencies and development of national policies on promotion of small enterprises. Researcher are suggested that different skills for the purpose of facing managerial problems that are analytical skills, diagnostic skills, digital skills, shift in skills and decision making skills.

The connection between government policy and growth of entrepreneurship in the micro, small and medium enterprises in India article by Ashwini S.Deshpande(35) The researcher of this article are attempted to provide the much knowledge about different government policies in India from 1948 to Micro Small and Medium Enterprises Act 2006 and the growth of the entrepreneurship. This paper are provided the literature review regarding the micro and small scale industries in various countries as well as in India and also included the important part which deals with the role and performance of entrepreneurship in India and its contribution in Indian economy. This paper concludes with early history of entrepreneurship in India reflects from the culture, customs and traditions of the Indian people. The process of entrepreneurship therefore
passed through the potential roots of the society and all those who accepted entrepreneurial role had the cultural heritage of trade and business. On the other hand Micro Small and Medium Sale Enterprises are critical economic factor in India.

Dr. R. P. Sahariy\textsuperscript{(36)} In the modern business environment every business enterprises have its own strategies for development. For that purpose they require their own policies and visions regarding the future growth. This paper deals with the different strategies of the business enterprises that includes managerial, social, economical etc. The purpose of this research article is to identify the current knowledge about corporate vision of Indian small and medium scale enterprises. The literature of the concern topics concludes that vision of the business organization has been critical to organization when formulation strategies to achieve their goals. In addition to that it will make a positive impact on performance outcomes. After analyzed all the study also conclude that vision of the industries is corporate strategic tools which relates with future status of the organization and small and medium scale enterprises have a corporate vision for their future growth.

The article is written by Dhongde Siddhart and Ingle Roger\textsuperscript{(37)} deals with the micro, small and medium enterprises, their growth, development and problems as well as prospectus in India. Specifically when the study related to Maharashtra is made, it is seen that there is
sustaining growth and good industrial environment, friendly investment policies, excellent infrastructure and strong and productive human resources in Maharashtra. The study of the article is made on the basis of certain objectives such as highlight the importance of the MSME in today’s changing business scenario; identify the alignment regarding the challenges and remedies between educational system and MSME and Challenges and problems in the education system and MSME. This paper shows the present status of micro small and medium enterprises in Maharashtra and India and their contribution to GDP. After the study of different issues of the research topic, researchers found that there is need to bridge the gap between education and small scale and medium enterprises. It is also found that there is lack of training and development infrastructure for skill development entrepreneurs is as carrier opportunity and their awareness among the students.

Performance Management System (PMS) in Indian Small and Medium Enterprises (SMEs): A Practical Framework A case Study by Pankaj Kumar and Dr.R.Nirmala identify the key activities in the performance management process by reviewing different definitions of performance management that exists in literature. Researcher attempted to investigate the gap between theory and practice in performance management in small and medium size enterprises and analyze it in the light of specific SME characteristics and needs to identify how SMEs can
develop their managerial practice for effective performance management. Finding of the research article summarized like mission and vision of the organization together with the value of concern case study were clearly communicated and are known by mangers at all levels. Long term purposes were discussed and reinforced through regular and frequent meetings among managers and with the rest of the staff. Secondly he found out the evidence suggests an explicit development of casual relationship among performance measures.

**Esther Kathure Mwiti-Mbwiria**\(^{(39)}\) is the author of research article of FIRM-Resources as Entrepreneurial Determinant and Performance of Manufacturing Small and Medium (SMEs) Foreign Firms Investing in Kenya. He has focused on the entrepreneurial firm resources those foreign entrepreneurs possess that influence their performance in Kenya. The study of the research was to investigate the firm resources required by small and medium enterprises of foreign entrepreneurs when investing in Kenya. This study basically focuses on the manufacturing foreign SMEs at the Export Processing Zones. The study employed both qualitative and quantitative design and also involved use of structured and non-structured questionnaires administered to the EPZ foreign manufacturing SMEs who served as the primary respondents.
2.4 Review of Government Reports:

Annual Reports\(^{(40)}\) are regularly published by government of India, ministry of micro, small and medium enterprises, these annual reports published by the government per yearly for the purpose of providing the entire progress of small scale sector in that year. This research reviewed annual reports for the years 2009 to 2014. These reports included detailed information of growth of performance of micro, small and medium enterprises, policy initiatives, role and functions of office of the development commissioner, National small Industrial Corporation limited (NSIC), Prime ministers employment generation program (PMEGP), Scheme of fund for registration of traditional industries (SFURTI).

Brief Industrial Profiles\(^{(41)}\) provides the district wise industrial information by MSME development institute per year. Maharashtra has 35 districts and finance ministry published separate industrial profile per year to know the industrial status in the state. All these reports provided detailed industrial record of small scale sector. The Reports are included general information of district, availability of natural strength, existing status of industrial area, industrial scenario, industry at glance, year wise trends, manufacturing, import, export, investment, detail of clusters etc. These reports provided information are reveals the growth of industries,
growth of investment in fixed assets in the particular industrial area, growth of import and exports and growth of employment in the Small Scale Sector. These reports are published by ministry of finance regularly to provide the industrial status to general public.
Conclusion:

As small scale industries is a significant segment of the Indian economy. Many researcher, authors, economists, professionals, entrepreneurs and government had been worked on the topic of small scale industries and their different segments. This chapter provided the available and analysis of a different material in the form of books, articles, essay, survey, case studies and government reports. The writing by different authors on cost control and cost management is considered by present study. Some of the important thesis, books articles published government reports are taken into accounts for the purpose of review is made under the following heads.

**Review of Thesis:** Many researchers have made their research on the concern research topic of mall scale industries for the degree of doctorate under different universities. Nine researchers review of their thesis included in the topics which reveals that, Professor Ekshinge B.B. has worked on overhead management in industries. Professor Zholtan Musnszki completed his works on the inventory value based process oriented costing of agricultural product. In his work he elaborate a process oriented costing system that is based on the accounting practice and culture of companies. A study of supply chain management is as important substitution tool to reduce the cost per price of product by
Shikant Bhaskabhai Agarkar. He had found out if cost per unit of manufacturing is lower as compare to the other competitors than greater profit will be made by company. Shri Jagdish Prasad examine in this research is small scale sector have an enormous opportunity due to factors like less capital incentive. Another authors like Professor Sopan Muhammed, Anthony Mathew, Dilipkumar Madanlal Lalwani, S. Sudhakar, Devassiay James want to suggest to government shall take active part in the promotion of small and medium scale enterprises and also have to take proper control and monitor on the industrial promotion.

**Review of Books:** Many authors have made a great contribution to make clear and improved cost accounting through their books. Small scale industries plays important role in the Indian economy therefore many authors, researchers had worked on analysis of this sector. Following are the some relevant books considered as review of literature. Sumit Sethi provides a comprehensive presentation of the concepts, theories and techniques of cost accounting and their application to planning and decision making to concern authority of business organization. N.K. Sharma explains managerial approach to cost control and suggested a good system of costing service and helps in secure economy in manufacture. Colin Dury had emphasis on accounting process as means of providing information to help managers control the activities for which they are responsible. Dr. S.S. khanka has attempts to present the various
aspects of entrepreneurship and what essential knowledge has to know the new entrepreneur. Dr.D.K.Mittal are covered all necessary cost accounting function throughout his book of Cost Accounting. P.C.Tulcian provided the many cost accounting aspects. In this book material costing and labour costing which are the basic content of any cost of product had explained very clearly. S.P.Gupta, Ajay Sharma and Satish Ahuja have wrote proper information on standard costing and variance analysis which are the major performance appraisal tool of cost accounting. Another books authors N.K.Prasad and A.K.Prasad, M.L.Houlton the text of the book incorporates the latest thinking and trends of the principle and concepts and about the use of new improved techniques of cost and management accounting.

**Review of Articles:** Small scale sector are taking as a serious issue by every developing and undeveloped country therefore many researcher work on the current issues facing by the small scale sector. 21 research articles are included in the review which is published research work on the concern research topic. Julius Idialu Ikhareon found in his paper on challenges among inadequate and inefficient infrastructural facility. Nitin S Bhalikar and Milind Akarte are presented research work on model for assessing impact of collaborative practice on the performance using multi criteria methodology in small scale industries. Dr.R.P.Sahariy research article for the purpose of identify the current knowledge about corporate
vision of Indian small and medium scale enterprises. The article written by Sahoo Suumya Ranjan is on an empirical investigation of social media as a marketing tool in micro small and medium enterprises in India. The article written by Dhondge Siddhart and Ingle Roger deals with the micro, small and medium enterprises, their growth, development and problems as well as prospectus in India.

**Review of Government Reports:** Annual reports by micro, small and medium scale industries are provided the entire progress of small scale sector in that year. This research reviewed annual reports for the years 2009 to 2014. Brief industrial profile are published by MSME development institute each district wise in the state that reports provided detailed industrial record of small scale sector in the state.

According to the above review information it is cleared that small scale industries are considered basic and important sector in economic development, therefore our country as well as Maharashtra state are trying to well establishment of small scale sector to achieve the basic requirement of economy. For the achievement of such purpose state has take initiatives in adapting new industrial policies and make healthy environment for good industrialization in the state.
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