

LIST OF FIGURES

Sl. No.	Figure No.	Title of the Figure	Page No.
1	1.1	Harmonization/Standardization	12
2	1.2	Terminology of Harmonization and Standardization	13
3	1.3	The Concept of Harmonization	14
4	2.1	Applicability of ASs	50
5	2.2	Criteria for Classification of Enterprises	51
6	2.3	Exemptions/Relaxations for SMEs	52-53
7	2.4	Universal Applicability	53-54
8	2.5	Accounting Standards as on July 1, 2005	55-56
9	3.1	Steps to Harmonization of Accounting Standards	103