

## **ABBREVIATIONS**

AAA	:	American Accounting Association
AAC	:	African Accounting Council
AFA	:	ASEAN Federation of Accountants
AICPA	:	American Institute of Certified Public Accountants
AISG	:	Accountants International Study Group
ASB	:	Accounting Standards Board
ASs	:	Accounting Standards
ASEAN	:	Association of South East Asian Nations
ASSOCHAM	:	Associated Chambers of Commerce
C&AG	:	Comptroller & Auditor General of India
CAPA	:	The Confederation of Asian and Pacific Accountants
CBDT	:	Central Board of Direct Taxes
CBEC	:	Central Board of Excise and Customs
CGA	:	Controller General of Accounts
CICA	:	Canadian Institute of Chartered Accountants
CIFAR	:	Center for International Financial Analysis and Research
CII	:	Confederation of Indian Industries
COMPUSTAT	:	Computerized Statistics
DNI	:	Discernibility Index
DCA	:	Department of Company Affairs
EC	:	The European Community
ECSAFA	:	Eastern Central and Southern African Federation of Accountants
EFRAG	:	European Financial Reporting Advisory Group
ESOPs	:	Employee Stock Option Scheme
ESOPs	:	Employees Stock Purchase Scheme
FASB	:	Financial Accounting Standards Board
FEE	:	Federation des Experts Comptables Europeens
FICCI	:	Federation of Indian Chambers of Commerce and Industry
FIFO	:	First in First out
GAAP	:	Generally Accepted Accounting Principles
IASB	:	International Accounting Standards Board
IASC	:	International Accounting Standards Committee
IASs	:	International Accounting Standards
ICAEW	:	Institute of Chartered Accountants of England & Wales

ICAI	:	The Institute of Chartered Accountants of India
ICSI	:	Institute of Company Secretaries of India
ICWAI	:	Institute of Cost and Works Accountants of India
IDS	:	Integrated Disclosure System
IFAC	:	International Federation of Accountants
IFAD	:	International Forum on Accountancy Development
IFRIC	:	International Financial Reporting Issues Committee
IFRS	:	International Financial Reporting Standards
IIM	:	Indian Institution of Management
IOSCO	:	The International Organization of Securities Commission
IRDA	:	Insurance Regulatory and Development Authority
ISAR	:	Intergovernmental Working Group of Experts on Standards of Accounting and Reporting
MANAOVA	:	Multivariate Analysis of Variance
MNEs	:	Multi National Enterprises
NACAS	:	National Advisory Committee on Accounting Standards
NAFTA	:	North American Free Trade Agreement
NBFCs	:	Non-Banking Finance Companies
NPAs	:	Non Performing Assets
OECD	:	Organization for Economic Co-operation and Development
OLS	:	Multivariate Ordinary Least Squares
PCAOB	:	Public Company Accounting Oversight Board
RAOs	:	Regional Accountancy Organizations
RBI	:	Reserve Bank of India
SAC	:	Standards Advisory Council
SAFA	:	South Asian Federation of Accountants
SEBI	:	Securities and Exchange Board of India
SEC	:	Securities Exchange Commission
SIC	:	Standing Interpretations Committee
SMEs	:	Small and Medium Sized Enterprises
TRANSACC	:	Transnational Accounting
UN	:	United Nations
UNCTAD	:	United Nations Conference on Trade and Development
US GAAP	:	United States Generally Accepted Accounting Principles