CONTENTS

Preface

Acknowledgements

List of Tables
- Figures
- Charts
- Annexures

A Note on Statistical Data.

Principal Years in the establishment of EPZs.

Abbreviations and formulae.

Chapter

PART ONE : GENERAL

1 INTRODUCTION

Importance of foreign trade (1) The world Economic set up and International trade set up (2) Concept of EPZ (5) Meaning of EPZ (7) Objectives of establishing EPZs, and characteristic features of EPZs (8) Origin and growth of EPZ movement (11) Statement of the problem (13) Contribution of the present study and Review of the existing literature (15) Need for the present study (22) Objectives of the study and scope and period of study (23) Hypothesis and methodology of the study (24) Line of approach (26) Chapter layout (32) Technical format (34)

2 INDIA’S FOREIGN TRADE DURING 1950-95 – AN OVERVIEW

India’s foreign trade during the decade of 1950s (37) India’s foreign trade during the decade of 1960s (40) India’s foreign trade during the 15 year period from 1970-71 to 1984-85 (42) India’s foreign trade during the decade under study 1985-86 to 1994-95 (44) India’s foreign trade during the 45 year period (50) Export – import ratio and India’s exports, imports and GNP (51) Value, volume and unit

Contd...
value indices of India's exports and imports (57) Terms of trade and India's exports in the global context (58) Commodity composition of India's exports (60) Directional behaviour of India's exports (67) Summary (77).

PART TWO: AN OVERVIEW OF INDIAN EPZs AND AN EMPIRICAL ANALYSIS.

3 EXPORT PERFORMANCE OF THE INDIAN EPZs – AN OVERVIEW 80 - 136

Indian Export Processing Zones (IEPZs) at a glance (80) Distinctive features of the IEPZs (83) Infrastructural facilities in the IEPZs (85) Incentive package to the units in the IEPZs (87) Export obligation and organisational structure (91) Investment and units in operation (95) Employment generation (104) Export Performance (106) Contribution of the exports of the IEPZs to All-India exports (114) Sector-wise export Performance of the IEPZs (117) Area-wise destinational pattern of exports of the IEPZs (126) Country-wise destinational pattern of exports of the IEPZs (129) Summary (135)

4 EMPIRICAL ANALYSIS – A MICRO APPROACH

4-A KANDLA FREE TRADE ZONE (KAFTZ) 137 - 184

KAFTZ at a glance (137) Location of KAFTZ (139) Infrastructural facilities (140) Incentive package to the units in KAFTZ (141) Export obligation (143) Organisational structure of KAFTZ and investment in KAFTZ (144) Units in operation (147) Employment generation and Export Performance of KAFTZ – An overview (154) Contribution of KAFTZ exports to the total IEPZs exports and All India exports (164) Sector-wise export Performance of KAFTZ (167) Area-wise destinational pattern of exports of KAFTZ(174) Country-wise destinational pattern of exports of KAFTZ (177) Summary (183)

Contd...
4-B  SANTACRUZ ELECTRONICS EXPORT PROCESSING ZONE (SEEPZ) 185 - 234

SEEPZ at a glance (185) Location of SEEPZ (187) Infrastructural facilities (188) Incentive package to the units (190) Export obligation and organisational structure of SEEPZ (192) Investment in SEEPZ and units in operation (193) Employment generation by SEEPZ (201) Export Performance of SEEPZ – An overview (204) Contribution of the exports of SEEPZ to the total IEPZs exports and All India exports (212) Sector-wise export Performance of SEEPZ (216) Area-wise destinational pattern of exports of SEEPZ (225) Country-wise destinational pattern of exports of SEEPZ (227) Summary (233)

4-C  NOIDA EXPORT PROCESSING ZONE (NEPZ) 235 - 279


4-D  MADRAS EXPORT PROCESSING ZONE (MEPZ) 280 - 324


4-E  COCHIN EXPORT PROCESSING ZONE (CEPZ) 325 - 368

CEPZ at a glance (325) Location of CEPZ (327) Contd...
Infrastructural facilities (328) Incentive package to units (329) Export obligation (331) Organisational structure, Investment and units in operation (332) Employment generation and Export Performance of CEPZ (341) Contribution of CEPZ exports to the total IEPZs exports and All India exports (349) Sector-wise export Performance of CEPZ (352) Area-wise destinational pattern of exports of CEPZ (360) Country-wise destinational pattern of exports of CEPZ (362) Summary (368)

4-F FALTA EXPORT PROCESSING ZONE (FEPZ) 369–413

FEPZ at a glance (369) Location of FEPZ and infrastructural facilities (371) Incentive package to the units (373) Export obligation and organisational structure of FEPZ (376) Investment in FEPZ and units in operation (378) Employment generation and Export Performance of FEPZ (386) Contribution of FEPZ exports to the IEPZs exports and All India exports (394) Sector-wise export Performance of FEPZ (397) Area-wise destinational pattern of exports of FEPZ (404) Country-wise destinational pattern of exports of FEPZ (406) Summary (412).

4–G VISAKHAPATNAM EXPORT PROCESSING ZONE (VEPZ) 414–429

VEPZ at a glance (414) Location of VEPZ and infrastructural facilities (416) Policy enclave incentives from Government of India (418) Fiscal and financial incentives from Government of India (419) Incentives offered by the Government of A.P. Export obligation and organisational structure (420) Investment, units in operation and employment generation by VEPZ (422) Export Performance of VEPZ and Summary (426)

INTER ZONE COMPARISON 430 –436

Inter zone comparison of the export performance of the seven IEPZs (430) EPZ-wise Export Performance during the decade (432) Main conclusions emerging from the inter zone comparison (434).
PART THREE : GOVERNMENT OF INDIA'S POLICY ON THE IEPZs.

5 AN ASSESSMENT OF GOVERNMENT OF INDIA'S POLICY ON THE IEPZs 437–463

Trade policy framework in India (437) Policy matters governing the permitted activities / operations of units in the IEPZs (439) Delegation of powers to the Development Commissioners (450) Foreign investment policy (452) An assessment of Government of India's policy on the IEPZs (456) Overall impression on the policy on the IEPZs (463)

6 AN ASSESSMENT OF FOREIGN DIRECT INVESTMENT (FDI) IN THE IEPZs 464–484

Rationale behind attracting Foreign Direct Investment (FDI) and forms of FDI (464) Forms of FDI in the IEPZs (466) Zone wise breakup of FDI and country-wise sources of FDI in the IEPZs (473) Export Performance of units with FDI vis-à-vis the exports of units with domestic investment (476) Summary (482)

PART FOUR : CONSTRAINTS OF THE IEPZs AND PROBLEMS OF THEIR CONSTITUENT UNITS AND PACKAGE OF SUGGESTIONS

7 CONSTRAINTS OF THE IEPZs AND THE PROBLEMS OF THEIR CONSTITUENT UNITS – A DIAGNOSIS 485–514

I. Constraints of the IEPZs : Policy constraints (485) Inter ministerial cross purposes and apathy of State Governments (490) Constraints of communication, power and water shortage (492) Locational constraints (495)

II. Problems confronted by the units in the IEPZs : Problems of operational inflexibility due to Government policy and procedures (498) Financial problems (508) Marketing problems (510) Infrastructural problems (511) Summary (513)

Contd...
Suggestions to help alleviate the rigors and to remove the constraints of the IEPZs (515) Suggestions to help alleviate the rigors and to solve the operational, financial, marketing and infrastructural problems of the units constituting the IEPZs (525)

PART FIVE : SUMMARY AND CONCLUDING OBSERVATIONS

Summary and Concluding observations of the present study (535)