CONTENTS

---

Preface - 1

Chapter I - INTRODUCTION - 9
  What is Working Capital 9
  Working Capital - Its Characteristics 12
  Factors Influencing Level of Working Capital Requirements 17
  The Proposed Investigation 27
  The Sample 28
  Data and Methodology 29
  The Hypothesis 33
  Utility of Investigation 35

Chapter II- STRUCTURE OF FINANCE IN STATE UNDERTAKING 37
  Functions/ Responsibilities of Financial Adviser etc. 38
  Calculation of Working Capital Requirements 60
  Pricing Policy of Public Enterprises 66

Chapter III- THE SAMPLE 83

Chapter IV - FINANCIAL STATEMENT ANALYSIS 101
  a) Assam State Text Book Production & Publication Corpn. Ltd. 103
  b) Assam Tea Corporation Ltd. 115
  c) Assam Conductors & Tubes Ltd. 126
  d) Assam Petrochemicals Ltd. 139
  e) Cachar Sugar Mills 152
  f) Assam Spun Silk Mills 164