Preface

Prudent financial management essentially implies judicious use of appropriate debt-equity combination. Business success, to a great extent depends on the efficiency of a corporate body in regard to its capital structure management. The idea of investigating the present position of capital structure of the private sector and public sector steel manufacturing companies in India tempted this researcher to take up the present study, which has been sponsored by the University Grants Commission, New Delhi. In March 1980, U.G.C. extended an award of Teacher Fellowship to the present author for three years (which was subsequently extended for one year more) under faculty improvement programme for college teachers. Accordingly, the researcher has been attached with the Commerce Department University of Burdwan, West Bengal, to carry on his research work under the supervision and guidance of Sri Amit Kumar Mallik, Reader in Commerce, B.U. from March 1980 to November 1983.

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