Appendix-II

SCHEMES OF FINANCIAL ASSISTANCE BY NCDC TO WEAVERS COOPERATIVES

The National Co-operative Development Corporation (NCDC) was established on 14th March 1963, consequent to an Act of Parliament passed in 1962, as a successor organisation to the National Co-operative Development and Warehousing Board (NCDWB). The NCDWB was setup by the Government of India in 1956, as a result of the recommendation of the All India Rural Credit Survey Committee, 1954.

Schemes of financial assistance to weavers co-operatives:

The NCDC has sponsored certain schemes from its own funds for the development of the handloom co-operatives. These schemes supplement the efforts of the Development Commissioner for the promotion of the handloom industry. The schemes are given below -

(i) Strengthening share capital base of apex, regional and primary weavers co-operatives with 100 per cent as loan.

(ii) Creating pre-loom and post-loom processing facilities by apex and regional handloom weavers societies with 80 per cent of block cost as loan.

(iii) Constructing, opening and renovating show-rooms, central godowns and show-room-cum-godown by apex and regional weavers with 75 per cent of block cost as loan.
(iv) Constructing worksheds by apex, regional or primary weavers societies, 75 per cent as loan.

(v) Creating Technical and Promotional Cells in apex and regional societies with 90 per cent as subsidy.

(vi) Undertaking feasibility studies and preparing project reports for establishing pre-loom and post-loom processing units with 100 per cent as subsidy.

(vii) Adopting weavers societies by co-operative spinning mills.

NCDC and Tribal Co-operatives:

To promote the development of Tribal Co-operatives, the NCDC has been providing financial assistance since 1974-75, after the amendment of the NCDC Act in March, 1974. This assistance is available to the primary co-operatives in tribal areas on a liberal pattern.