APPENDIX VI

INTEREST RATES BEING CHARGED BY STATE BANK OF INDIA

1. Short term loans (crop loans and gold loans)
   a) Loans upto Rs.2,500/-  11%
   b) Loans from 2501 to Rs.5,000/-  11½%
   c) All loans above Rs. 5000/-  13½%

2. Term Loans
   a) For minor irrigation and land development  10½%
   b) Other diversified purposes  11%
   c) Setting up of gobar gas plants  11%
   d) Farm Graduate Scheme (including for working capital)  11%
   e) Loans to landless labourers upto Rs.2,000/-  10%

3. Loans for consumption purposes  11%

4. DIR Scheme  4%

5. Primary Agricultural Credit Societies for productive loans
   a) Societies where loan business (both short-term and medium-term loans issued during the year i.e., from 1st July to 30th June) was less than Rs.1.50 lakhs provided that they have appointed a full time paid-secretary  11%
   b) Societies whose loan business was above Rs.1.50 lakhs during the year  12%
   c) Societies which have not appointed a full-time Paid-Secretary  12%
   d) Medium-term loans  12%

6. Farmers Service Societies
   a) Short-term advances  10½%
   b) Term loans  11%

SOURCE: A Ready Reckoner to the Current Instructions on Agricultural Finance, P.13.
Compiled by: Development Manager's (Agriculture) Department, S.B.I., Hyderabad.