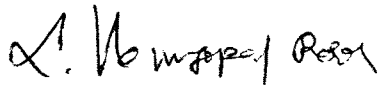


C E R T I F I C A T E

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This is to certify that the dissertation entitled
"WORKING OF REGULATED MARKETS - A CASE STUDY OF AGRICULTURAL
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submitted to Sri Krishnadevaraya University, Anantapur is
a bonafide research work carried out by D.V. RAMANA RAO
under my guidance and supervision for his M.Phil Degree
in Commerce and it has not been submitted to this or any
other University for any Degree or Diploma.

Anantapur,
Date: 9/1/89


(L. VENUGOPAL REDDY)