ABBREVIATIONS

Business to Business – B2B
Business to Customer – B2C
Central Board of Direct Taxes – CBDT
Central Board of Excise and Customs – CBEC
Central Goods & Service Tax – CGST
Cenvat Credit Rules, 2004 – CCR
Compensating VAT – CVAT
Confederation of Indian industries – CII
Draft Place of Supply Rules - Empowered Committee – POS
European Union – EU
External Commercial Borrowings – ECB
Financial services – FS
Goods and Service Tax – GST
Gross Domestic Product – GDP
Indian Banks Association – IBA
Indirect Tax – IDT
Input Tax Credit – ITC
International Monetary Fund – IMF
Interstate Goods & Service Tax – IGST
Mini One Stop Shop Scheme – MOSS
Non Banking Financial Company – NBFC
Place of Provision of Services Rules, 2012 – POPS
Point of Taxation Rules, 2011 – POTS
Securities Contracts (Regulation) Act, 1956 – SCRA
South Asian Association for Regional Cooperation – SAARC
State Goods & Service Tax – SGST
United Kingdom – UK
United States of America – USA
Value added tax – VAT