PREFACE

There are Seven Sins that will destroy us:

Mahatma Gandhi

Wealth without Work
Pleasure without Consciences
Knowledge without Character
Religion without Sacrifice
Politics without Principle
Science without Humanity
Business without Ethics."

*The Wealth you create has to be Ploughed back for the Benefit of Society*

Mahatma Gandhi was a person who in several respects was ahead of his time. His view of the ownership of capital was one of trusteeship, motivated by the belief that essentially society was providing capitalists with an opportunity to manage resources that should really be seen as a form of trusteeship on behalf of society in general. Today, we are perhaps emphasizing this concept through an articulation of the principle of social Responsibility of business and industry. While the interests of shareholders and the actions of managers of any business enterprise have to be governed by the laws of economics, requiring an adequate financial return on investments made, in reality the operations of an enterprise need to be driven by a much larger set of objectives that are today being defined under the term Corporate Social Responsibility (CSR).

The present doctoral work investigates this theme in light of the current contributions of the Industries in Gujarat to the field of Corporate Social responsibility with reference to Community Development Programmes and aims at assessing the impact through developing detailed insights into the purpose, philosophy, functions and processes of CSR for identifying need, implications and initiatives required for professional interventions in social work education and practice.