Chapter – 3

Scope Of The Proposed Research

The Punayya Committee (A High Powered Committee – appointed by UGC) had recommended that during next 10-15 years, the universities should generate on their own 20-25% of their annual budget through their own efforts.

There is a great deal of scope for improving the financial management of educational institutions. The methods of budgeting needs to be modified by taking advantage of new approaches of budgeting and the latest techniques of management of institute finances. All these transactions needs to be computerized and professionally managing the funds.

While a number of institutions lack in infra-structural facilities at the same time, the same are not utilizing properly where they exists. Since the costs of education are generally very high, it is imperative to plan the development of educational process in such a way that factors like existing and required facilities and their effective utilization are only taken into account, thereby, developing norms for assessing the extent of utilization of all infra-structural facilities.