Preface

The importance of corporate governance can be gauged from the fact that the issue has become omnipresent in almost every public platform and now finds place on the political agenda in most countries. The current study on corporate governance practices between India and UK is most important and relevant as India is now on the threshold of reaching to the next higher level of economic boost post liberalization. Along with it, the Corporate Governance of our country also needs to be upgraded to become comparable with advanced nation of the world, in order to compete for global equity capital. UK corporate governance systems and practices are second to none and are accepted globally as a benchmark. Of late we have faced the most infamous scandal in corporate governance from Satyam Computer Services. The importance and relevance of comparative corporate governance studies with that of United Kingdom, therefore, need no further emphasis.

The current work starts with the Introduction (chapter-1) which deals with the issue of business and its gradual evolution from proprietary to public listed corporation and rise of the corporation to the status of global corporation, relevance of modern day corporation, inherent weakness of a corporation because of separation of ownership and control, genesis of corporate governance, governance vs. management, various definitions of corporate governance, evolution of corporate governance in UK and thereafter evolution of corporate governance in India with sketches, figures and references.

The second chapter deals with Literature Review to get an extensive knowledge in the broader area of corporate governance and bring out related and important works carried out in the area with references and find the research gap.

The third chapter deals with the research methodology to carry forward the research and deals with such issues as research objectives, Hypotheses, Research scope, sampling in case of UK, sampling in case of India, data collection, data analysis, analytical tools along with references.
The fourth chapter deals with the details of data analysis on SPSS and furnishes the empirical results. For the sake of better visualization comparative graphs and tabulated results have been furnished.

The fifth chapter deals with the results and discussions in details along with contextualization of the results achieved.

The sixth chapter deals with summary, findings, conclusions, recommendations and includes limitations, directions for future research and policy implications.

The last chapter (chapter seven), based on present research and deriving a lesson from the UK corporate governance practices, proposes a model to strengthen the institution of independent directors in India.

Bibliography and thereafter Annexure have been attached at the end.