# Contents

<table>
<thead>
<tr>
<th>ACKNOWLEDGEMENTS</th>
<th>vi</th>
</tr>
</thead>
<tbody>
<tr>
<td>PREFACE</td>
<td>vii</td>
</tr>
<tr>
<td>LIST OF TABLES/DIAGRAM</td>
<td>ix</td>
</tr>
<tr>
<td>LIST OF CHARTS AND GRAPHS</td>
<td>x</td>
</tr>
<tr>
<td>LIST OF ABBREVIATIONS/ACRONYMS USED</td>
<td></td>
</tr>
</tbody>
</table>

## Chapter I

**Privatization and Market Economy - Global Perspective Analysis:**

1.1 Introduction. 2
1.2 State-Owned Enterprises (SOEs) In Developed Countries. 2
1.3 State-Owned Enterprises (SOEs) In Less Developed Countries (LDC's). 3
1.4 Privatization Movement All Over The World. 6
1.5 Privatization Movement In Bangladesh:
   a. Background of Industrial Development. 10
   b. Movement of Privatization. 11
1.6 Gains and Losses of Privatization: Global Perspective:
   a. Privatization In Developed Countries. 12
   b. Privatization In Erstwhile Socialist Countries. 23
   c. Privatization In ASEAN Countries. 29
   d. Privatization In SAARC Countries. 33
   e. Privatization In Sub-Shahara African Countries. 36
   f. Privatization In Latin American Countries. 38
1.7 Conclusion. 38

## Chapter II

**Research Design and Methodology:**

2.1 The Statement Of The Problems. 48
2.2 Review Of Literature:
   a. Survey of Literature on Ideological and Conceptual Aspects of Privatization. 49
   b. Literature Available on Global Experience of Privatization. 53
   c. Literature Review on Privatization In Bangladesh 57
   d. Analysis of Major Empirical Findings of The Review of Literature. 59
2.3 Need For The Study. 61
2.4 Scope of The Study. 62
2.5 Objectives of The Study. 62
2.6 Hypotheses of The Study. 63
2.7 Research Methodology:
   a. Study Approach. 63
   b. Data collection. 63
   c. Data Analysis And Interpretations. 64
2.8 Limitations of The Study. 64
2.9 Conclusion. 65

CHAPTER III PRIVATIZATION : MEANING AND CONCEPTS: 72

3.1 Introduction. 73
3.2 Privatization -A Conceptual Analysis. 73
3.3 Privatization - Macro Dimensions. 78
3.4 Privatization - Micro Dimensions. 81
3.5 Conclusion. 86

CHAPTER IV RATIONALE OF PRIVATIZING STATE-OWNED ENTERPRISES (SOEs) IN BANGLADESH: 89

4.1 Introduction. 90
4.2 Size of Public Enterprises. 90
4.3 Evaluation of State-Owned Enterprises (SOEs) Performance. 93
4.4 Performance Appraisal of Public And Private Sector - A Comparative Analysis. 102
4.5 Problems of State-Owned Enterprises (SOEs). 106
4.6 Move of Privatization-A Step Towards Market Economy. 112
4.7 Privatization And Its Effects on Savings And Investments. 114
4.8 Conclusion. 115

CHAPTER V PRIVATIZATION PROGRAMMES AND EMERGING ISSUES IN BANGLADESH: 118

5.1 Introduction. 119
5.2 Industrial Policies And Privatization:
   a. Industrial Policy of 1972. 119
   b. Industrial Policy of 1975. 119
   c. Industrial Policy of 1982. 120
   d. Industrial Policy of 1986 And The "51-49 Plan". 122
   e. Industrial Policy of 1991. 122
5.3 Institutional Arrangements For Privatization. 123
5.4 Disinvestment Scenario of State- Owned Enterprises(SOE) in Bangladesh. 125