ACKNOWLEDGEMENTS

First I would like to express my special appreciation to my supervisor Professor Mohd. Shabbir Khan, chairman of the Department of Economics A.M.U, who continued guiding my initial efforts towards a tangible focus and has offered a great many helpful suggestions. I owe a great debt of gratitude to Dr. Mohd. Nejatullah Siddiqui, formerly Reader in the Department of Economics, and at present Professor at King Abdul Aziz University of Jeddah, Saudi Arabia, with whom I started this work for his initial guidance.

I am highly indebted to the librarians of the Indian Council of World Affairs, New Delhi, Indian Institute of Foreign Trade Library, New Delhi, Delhi University Library, Maulana Azad Library, A.M.U, Seminar Library of the Department of Economics A.M.U, Library of West Asian Studies A.M.U, and cultural secretary of the Libyan Embassy of New Delhi who were always very helpful to me in providing every available material which I needed. I would also like to thank Faiz Habib for drawing the map.

My thanks are due to all my teachers and friends who always encouraged me. It is not possible for me to thank my parents who gave me unlimited love and encouragement during all stages of my studies and without their deep involvement and inspirations it would not have been possible for me to concentrate on my studies in a peaceful and pleasant atmosphere.

(Nighat Alvi)