# CONTENTS

- CONTENT
- DECLARATION
- CERTIFICATES
- ACKNOWLEDGEMENT
- LIST OF TABLES
- LIST OF GRAPHS
- LIST OF ABBREVIATIONS
- ABSTRACT

## 1. Introduction

1.1 Introduction

1.2 Evolution of Regulation

1.3 Financial Regulation

1.4 Insurance Regulation

1.5 Statement of the Research Problem

1.6 Objectives

1.7 Hypotheses

1.8 Scope of the Study

1.9 Methodology

1.10 Organization of the Thesis

## 2. Literature Review and Methodology

2.1 Introduction

2.2 Theorization of Regulation

2.3 Thematic Review of Literature

2.4 Observations

2.5 Methodology

2.6 Profile of the Respondent Insurance Investors

2.7 Limitations of the Study

2.8 Summary

## 3. Life Insurance Industry in India: An Overview

3.1 Introduction

3.2 Evolution of Insurance Regulation in India

3.3 Regulation Framed under IRDA

3.4 Categorization of IRDA Regulations

3.5 Implications
3.6 Summary ..........................................................................................120
3.7 Regulation Framed Under the IRDA Act, 1999 .........................125

   4.1 Introduction ..................................................................................129
   4.2 Impact of Insurance Regulation on Insurance Density & Insurance Penetration .................................................................130
   4.3 Impact of Insurance Regulation on Insurance Market Structure ....154
   4.4 Summary ..................................................................................173

5. Impact of Insurance Regulation on Investor’s Confidence:
   An Empirical Analysis .................................................................174 – 218
   5.1 Introduction ..................................................................................175
   5.2 Insurance Investors’ Awareness about Insurance Regulation in General .................................................................177
   5.3 Insurance Investors’ Confidence after Insurance Regulation ..........190
   5.4 Insurance Investors’ Confidence about Agents/Advisers after Regulation .................................................................205

6. Summary of Findings, Conclusion and Suggestions ..............219 – 246
   6.1 Introduction ..................................................................................220
   6.2 Findings with respect to Nature and Direction of Insurance Regulation in India .................................................................220
   6.3 Findings with respect to Impact of Insurance Regulation on Insurance Penetration and Insurance Density in India .........................224
   6.4 Findings with respect to the Impact of Insurance Regulation on Insurance Market Structure in India .........................................227
   6.5 Findings with respect to Impact of Insurance Regulation on Insurance Investors’ Confidence in India .........................................229
   6.6 Suggestions and Conclusion ..........................................................240
   6.7 Policy implications .....................................................................242
   6.8 Scope for further research .............................................................246

Appendices .........................................................................................247 – 261
   A) Bibliography .................................................................248 – 258
   B) Questionnaire .................................................................259 – 261