ACKNOWLEDGEMENTS

I express my deep sense of gratitude to my guide Dr. Y. Rama Ramay Naidu, a man of excellence, brilliance and great calibre. I deem it a privilege to profusely thank him for the constructive criticism, persistent instructions and valuable guidance in accomplishing this work.

With a profound sense of gratitude I sincerely thank to my learned teacher Prof. G. Raghav Reddy, Department of Economics, S V U. P. G Centre, Kavali, for his helpful attitude, valuable suggestions and fruitful discussion.

In no small measure I am indebted to Prof. G. Chandrasekhar Rao, Kavali, Chairman, Board of Studies for having enlightened me with his invaluable suggestions.

I extend my special thanks to Dr. M. Munirama Reddy, Reader in Commerce, S V U who have meticulously gone through the script of my work and offering his constructive comments.

I am deeply indebted to Prof. A. Bhayatte and other faculty members, Department of Economics and my special thanks to Mr. M.S. Mohanty, R.S. Patnaik and other officials of Reserve Bank of India for their useful services and best wishes which enabled me to collect the data very successfully.

I am thankful to the Dean, SSBS, Head, Faculty members, Office staff of Department of Economics and Library staff of S V U for providing necessary facilities.

I owe an affectionate thanks to my beloved father Sri V. Narayanaswamy Reddy, mother Smt. Rajeswaramma and all my brothers for their love and sacrifice in raising me to this level of education.

I express my deep sense of gratitude to my father-in-law Sri A. Radhakrishna Reddy for his ever ending encouragement to accomplish this task and all my in-laws, relatives, others those who directly or indirectly extend their helping hands.

I will be failing in my duty if I do not record here the help received from Dr. K. V. S. Sarma, Reader in Statistics, S V U, Tirupati. I am also thankful to P. Karthik and party for their co-operation and help in the computer work.

My indebtedness is beyond words to A. Neeraja, my wife, who bore with great grace and fortitude, the privations caused to her my pre-occupation with research.

Finally I must say, nobody else besides me could be responsible for my error that remain in this thesis.

(V. MUNIRAMAIAH)