CONTENTS

Acknowledgement

Introduction 1

Chapter I The Multi-Unit Fiscal System in Theory and Practice 10

II The Problem of Union-State Finances in India 44

III Vertical and Horizontal Fiscal Imbalances in India and Working of Built-in-Balancing Mechanism in India 62

IV An Analysis of States' Public Expenditures 118

V An Appraisal of States' Tax Revenue Performance 218

VI Conclusions and Suggestions for Reforming the Present Indian Federal Fiscal System 378

Bibliography