NOTES AND REFERENCES

CHAPTER I


2. In the words of Alfred Marshall "Political Economy or Economics is a study of mankind in the ordinary business of life; it examines that part of individual and social action which is most closely connected with the attainment and with the use of the material requisities of well beings." Alfred Marshall, Principles of Economics (1890), Eight Edition (1920), MacMillan and Co. Ltd., London, Reprinted in 1961, Book I, Chapter I, p.1. Economists like A.C.Pigou and E. Cannon have also defined economics in terms of material welfare.


4. The United Nations classification on developed and developing countries is based on the Per capita income of various countries. United Nations, Measures for the Economic Development of Underdeveloped Countries, 1951 p. 3.


11. Ernst Fehr and Simon Gachter, "How effective are trust-and reciprocity-based incentives?", in *Economics, Values, and Organization*, p. 337.


17. Śaṅkara’s commentary on the *Brhad. Up.* (III.ii.1), translated by Swāmī Madhavānanda,


CHAPTER II


7. Other important definitions of economics includes the 'Wealth' definition as given by Adam Simth and the 'Material welfare' definition as given by Alfred Marshall.


27. H.L. Ahuja clearly explains how the central problems are related to the basic problem of scarcity and choice confronting an economy. H.L. Ahuja, *Advanced Economic Theory* p.8-14.


30. Here, 'Communism' is also indutes 'Socialism' because both the system have similar approach towards the central problems of the economy.


33. George Leland Bach has elaborately discussed as to how a central planned system
A similar discussion can also be found in Paul A. Samuelson, *Economics*, p. 785-788.


35. The various aspects of resource allocation in India (Mixed Economy) is clearly explained by Ruddar Datt and K.P.M. Sundharam in *Indian Economy*, Thirty Third Revised Edition, S. Chand & Company Ltd., New Delhi, 1995, p. 120-23.


46. Herbert A. Simon, "Rationality as Process and as Product of Thought" pp. 5-6.

47. Ibid., p. 2.


54. Ibid., p. 263.


58. Ibid., p. 314.


64. Ibid., p. 103.

65. Ibid.


67. Ibid., p. 139.


Chap. X, p. 102.


CHAPTER III


17. Śaṅkarācārya, B.S.B. (III.ii.11), p.609.

18. Śaṅkara’s commentary on the *Brhad. Up.* (II.i.20), p.212.


32. Śaṅkarācārya, B.S.B. (II.i.14), p.334; Śaṅkarācārya, Upadeśa Śāhasī (I.18), translated by Swāmī Jagadānanda, Sri Ramakrishna Math, Madras, 1993, pp.11-12.


37. Śaṅkarācārya, B.S.B. (II.ii.28), p.418

38. Ibid., (III.ii.4), p.594


41. Ibid., (II.i.6), p.312 and (II.i.23), p.349.

42. Śaṅkara's commentary on the Ait. Up. (II.i), in Eight Upaniṣads, Volume Two, p.44.


44. Śaṅkara's commentary on the Māṇḍūkya Kārikā (I.7), in Eight Upaniṣads, Volume Two, p.195.


48. Śaṅkara's commentary on the *Chand.Up.* (VI.3.2), p.430


51. Śaṅkara's commentary on the *Bṛhad.Up.* (III.i.1),p.299;


53. Śaṅkarācārya, *B.S.B.* (l.iii.7),p.166.

54. Śaṅkarācārya,*Upadesā Sāhasṛ*(XI. 11), p.125.


56. Śaṅkarācārya, *B.S.B.* (l. iii. 50), p.515.


64. *Śrī Gaudapāda*, *Māṇḍūkya Kārikā* (l.18), in *Eight Upaniṣads*,Volume Two, p.213.

66. Śaṅkarācārya, B.S.B. (I.i.4); p.22.
68. Śaṅkarācārya, B.G.B (III), p.98.
70. Ibid., (XIII, 10), p.429 and (XVIII, 54), p.607.
71. Ibid., (IV.11), p.141.
73. Śaṅkarācārya, B.S.B. (I.i.1), p.6.
74. Śaṅkarācārya, Vivekacūḍāmaṇi (Verse 19), p.9.
79. Śaṅkarācārya, B.S.B. (IV.i.15), p.840.
80. Śaṅkarācārya, Vivekacūḍāmaṇi (Verses 425-444), pp.194-201.
83. Śaṅkarācārya B.S.B. (I.iii.7), p.165; Śaṅkarācārya, Vivekacūḍāmaṇi (Verses 243-44), pp.110-11; Śaṅkarācārya, Upadeśa Sāhasīr (XI.16), p.120.
86. ŚrīVidyārāṇya, Pañcadasī (VII.294-95), p.343.
90. Ibid., (IV.6), p.135.
91. Śaṅkara’s commentary on the Brhad. Up.(II.i.15), p.192.
92. Ibid., (II.i.20), p.211.
94. Ibid., (Verse 98), p.52.
96. ŚrīVidyārāṇya, Pañcadasī (VII.11), p.129.
102. Śaṅkara’s commentary on the Ait. Up. (II.i), in Eight Upaniṣads, Volume Two, p.49.
105. Saṅkarācārya, B.G.B. (Introduction), p.2


115. *B.G.* (VI.29), p.239.


CHAPTER IV


2. Śaṅkarācārya, Vivekaçūdāmani (Verse. 147), p.65.

3. Śrī Vidyāraṇyā, Pāñcadasī (VII, 11), p. 129.

4. The role of Śadāṅga in bringing out the purport of the scriptures is clearly explained by K. Satchdananda Murty in Revelation and Reason in Advaita Vedānta, Motilal Banarsidass, Delhi, 1974, pp. 81-86.


8. Ait. Up. (III.i.3) in Eight Upaniṣads, Volume Two, p.66.


13. Ibid. (Verses 12-16), pp. 8-11

14. B.G. (XIII.1), p.403


18. Śaṅkaraṁciārya, B.S.B. (II.iii.18), p. 477.


20. Śrī Sureśvara, Naiskarmasiddhi (II.96), translated by Dr. R. Balasubramanian, University of Madras, 1988, p.193.

21. Ibid.


23. Śaṅkaraṁciārya, B.S.B. (II.ii.17), pp. 397-98.


26. Ibid., (II.i.6) p. 314

27. Ibid., (II.i.11), p.312

28. Ibid., (I.i.2), p.15


30. Śaṅkaraṁciārya, B.S.B. (II.i.6), p.314.


32. Śaṅkara’s commentary on the Kena.Up. (III.i), in Eight Upaniṣads, Volume One, p.74.


34. Ibid., (II.ii.1) p.368.

35. Śrī Govindānanda, Rathamprabhā (II.1.6), as quoted by K.Satchidananda Murty in Revelation and Reason in Advaita Vedanta, p.150.

36. Śrī Vācaspati Miśra, Bhāmatī (II.16), as quoted by K. Satchidananda Murty in
Revelation and Reason in Advaita Vedanta, p.150.

37. Śaṅkara ārya B.S.B. (I.i.3-4), pp. 18-20. Also refer Ibid. (II.i.6), p.314 and (II.i.27), p.355.


39. Śaṅkara’s commentary on the Brhad Up. (II.i.20), p.208.

40. Śaṅkara ārya, B.S.B. (I.i.1), p.11.

41. Ibid., (IV.i.15) p.840. Also refer Śaṅkara ārya, Vivekacūḍāmaṇī (Verse 474), p.213.

42. The three-fold criteria of truth is beautifully expressed in the Brhadāraṇyaka, when it states. "The Self, my dear Maitreyi, shold be realised - should be heard of, reflected on and meditated upon." Brhad Up. (II.iv.5), p.247.

43. Śaṅkara ārya, Vivekacūḍāmaṇī (Verse 281), pp. 128-29.

44. Śaṅkara’s commentary on the Kena Up (II.1), in Eight Upaniṣads, Volume One, p.62.

45. A detailed exposition of consumer’s equilibrium can be found in Advanced Economic Theory, H.L. Ahuja, p.74.

46. The equilibrium of the firm is clearly explained through the curves of marginal revenue (MR) and marginal cost (MC) by H.L. Ahuja in Advanced Economic Theory, p.419.

47. Śaṅkara ārya, B.S.B. (II.i.6), p.314.

48. Śaṅkara’s commentary on the Tait. Up. (II.i.1), in Eight Upaniṣads, Volume One, p.322.


52. Śaṅkara ārya, B.G.B. - Introduction, p.2


55. Śāṅkarācārya, *B.S.B.* (III.i.25), pp. 585-86.


64. *Brah Up*. (IV.iii.32), p.475.


73. Ibid., (I.iv.7), p.96.
75. Saṅkarācārya, B.S.B. (I.i.4), pp.26.34
76. Brhad Up. (IV.iv.5), p.495
77. Ibid., (V.ii.1-3), pp. 564-67.
79. Ibid., (V.10.9), p.377
81. Ibid., (I.xi.3) p.286.
83. Ibid., (I.ii.24), p.158
84. Saṅkarācārya, B.G.B. - Introduction, p.2
85. Manu, Manusmriti (VI.92), as quoted by M.Hiriyanna in Indian conception of Values, p.193.
86. Ibid., (X.63), as quoted by S. Gopalan in Hindu Social Philosophy, p.153
87. B.G. (XVIII.42), P.587.
88. Mahābhārata (12.15.3), as quoted by S.Gopalan in Hindu Social Philosophy, p.183
89. Manu, Manusmriti (X.65), as quoted by S. Gopalan in Hindu Social Philosophy, p.185.
90. Mahābhārata (12.182.3-4 & 8), as quoted by S. Gopalan in Hindu Social Philosophy, p.185.
92. Gautama, Dharma śāstra (II.11), as quoted by M.Hiriyanna in Indian Conception of Values, p.196.

93. Manu, Manusmṛti (III.70), as quoted by S. Gopalan in Hindu Social Philosophy, p.208.

94. Ibid., (I.32) as quoted by M. Hiriyanna in Indian Conception of Values, p.197.


100. Brhad Up. (IV.iii.32), p.475.


102. Mund Up. (III.ii.9), in Eight Upaniṣads, Volume Two, p.163.

103. Śaṅkarācārya, B.G.B. (II.71), p.90

104. Ibid., (VI.39), p.178.

105. Śaṅkarācārya, B.S.B. (I.i.4), p.36.


107. Svet Up. (III.21), p.120.


111. Tait Up. (III.vi.1), in Eight Upaniṣads, Volume One, p.398


114. Śaṅkarācārya, *B. S. B.* Introduction, p.4


118. Śaṅkarācārya, *B. S. B.* (I.i.4), pp. 26-34.


123. Śaṅkarācārya, *B. S. B.* (IV.i.16), p.841.


125. Śaṅkarācārya, *B. G. B.* (Introduction), pp.4-5.


132. Śaṅkarācārya, *B. S. B.* (III.i.8), p.566.


152. Śaṅkara's commentary on the *Brhad. Up* (IV.iv.22), p.532.


156. Śabara on *Jaimini Sūtra* (I.i.2), as quoted by M.Hiriyanna in *Indian Conception of Values*, p.160.


158. Śaṅkara, B.G.B. (V.10-11), pp. 194-95.

159. Śaṅkara’s commentary on the *Brhad. Up.* (IV.iv.22), p.523.


162. Śaṅkara, B.G.B. (III.39), p.130.


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166. *Mahābhārata* (12.123.3), as quoted by Masti Venkatesa Iyengar in *Mahābhārata*, p.70.


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CHAPTER V


